

REGISTERED NUMBER: 3828677 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007
FOR
SAI CONSTRUCTIONS LIMITED**

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SAI CONSTRUCTIONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2007**

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SAI CONSTRUCTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007**

DIRECTOR: Mr V Barai

SECRETARY: Mrs M Barai

REGISTERED OFFICE: 505 Pinner Road
Harrow
Middlesex
HA2 6EH

REGISTERED NUMBER 3828677 (England and Wales)

ACCOUNTANTS: Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

BANKERS Barclays Bank Plc
2/4 Aldermans Hill
Palmers Green
London
N13 4PH

SAI CONSTRUCTIONS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
SAI CONSTRUCTIONS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages one to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

Date 31-7-2007

SAI CONSTRUCTIONS LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2007**

		2007	2006
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	380,000	380,000
CURRENT ASSETS			
Cash at bank		118,487	120,223
CREDITORS			
Amounts falling due within one year		121,438	140,494
NET CURRENT LIABILITIES		(2,951)	(20,271)
TOTAL ASSETS LESS CURRENT LIABILITIES		377,049	359,729
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		211,544	211,544
Profit and loss account		165,405	148,085
SHAREHOLDERS' FUNDS		377,049	359,729

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on *31-7-2007* and were signed by

V Barai
Mr V Barai - Director

The notes form part of these abbreviated accounts

SAI CONSTRUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents rental income and sale of properties, excluding value added tax

Tangible fixed assets

In accordance with Statement of standard Accounting practice No 19 no depreciation is provided in respect of freehold properties or leasehold properties with over 20 years to expiry. This is a departure from the requirement of the Companies Act 1985 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the director consider that to depreciate them would not give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director consider that this policy results in the accounts giving a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties revaluation reserve

In accordance with Statement of Standard Accounting Practice No 19, investment properties are revalued annually and the aggregated surplus or deficit is transferred to a revaluation reserve. Where in the opinion of the director there has been a permanent diminution in value, the shortfall against original cost is provided for in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2006	
and 31 March 2007	<u>380,000</u>
NET BOOK VALUE	
At 31 March 2007	<u>380,000</u>
At 31 March 2006	<u>380,000</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		<u>100</u>	<u>100</u>

4 ULTIMATE CONTROLLER

The Director is the ultimate controller of the company, as he and his wife holds all the issued share capital.