

COMPANIES HOUSE COPY

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CHAMBERLAIN BROS. CONSTRUCTION LTD

FINANCIAL ACCOUNTS

31ST DECEMBER 1999



A15	*A162XRE6*	0173
COMPANIES HOUSE		11/05/00
A18	*A100LFW1*	0470
COMPANIES HOUSE		17/04/00

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their first report and financial statements for the period from incorporation to 31st December 1999.

Principal activity

The company was incorporated on 19th August 1999 and commenced trading on 1st October 1999. The principal activity throughout the period was that of house building and general building work.

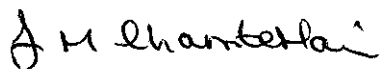
Directors and their interests

The directors who served the company throughout the period and their interests in the share capital of the company were as follows:

	Ord. Shares of £ 1 each.
M.J. Chamberlain	1
T.L. Chamberlain	0
D.T Chamberlain	0

The above report is prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By order of the board



J.M. Chamberlain
(Secretary)

CHAMBERLAIN BROS. CONSTRUCTION LIMITED
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 1999

	Notes	1999 £
Turnover		47,520
Cost of sales		(45,033)
Gross profit		<u>2,486</u>
Administration costs		(3,950)
Operating loss	3	<u>(1,464)</u>
Interest payable and similar charges	4	0
Loss on ordinary activities before taxation		<u>(1,464)</u>
Taxation	5	0
Loss on ordinary activities after taxation		<u>(1,464)</u>
Dividend		0
Retained loss for the period		<u><u>(1,464)</u></u>

CHAMBERLAIN BROS. CONSTRUCTION LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 1999

	Notes	1999 £
FIXED ASSETS	6	<u>19,001</u>
CURRENT ASSETS		
Stock		450
Debtors	7	12,109
Cash at bank and in hand		<u>1,706</u>
		<u>14,265</u>
CREDITORS: Amounts falling due within one year	8	<u>34,728</u>
NET CURRENT ASSETS		(20,463)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,462)</u>
CAPITAL AND RESERVES		
Called up share capital	9	2
Profit and loss account	10	<u>(1,464)</u>
		<u>(1,462)</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities. The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) Ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the Board on 8th March 2000 and signed on its behalf by:



M.J. Chamberlain

CHAMBERLAIN BROS. CONSTRUCTION LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST DECEMBER 1999.

1. Statement of directors responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that period.

In preparing those financial statements the directors are required to:

- : Select suitable accounting policies and then apply them consistently;
- : Make judgements and estimates that are reasonable and prudent;
- : State whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departure disclosed and explained in the financial statements;
- : Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. Accounting policies

a) Accounting basis and standards:

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Turnover

Turnover represents the invoiced value of goods sold and services provided, net of Value Added Tax.

c) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Plant and machinery	: 15%
Fixtures and fittings	: 15%
Motor vehicles	: 25%

d) Deferred taxation

Deferred taxation is provided at relevant corporation tax rates in respect of timing differences between profits computed for taxation and accounts purposes unless it is probable that the taxation will not become payable in the foreseeable future.

CHAMBERLAIN BROS. CONSTRUCTION LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST DECEMBER 1999.

3. <u>Operating profit</u>			1999 £
The operating profit is stated after charging:			
Depreciation of tangible fixed assets			1,101
Directors emoluments			<u>16,200</u>
4. <u>Interest payable and similar charges</u>			
Bank interest			<u>0</u>
5. <u>Taxation</u>			
Corporation tax			0
Deferred taxation			<u>0</u>
			<u>0</u>
6. <u>Tangible fixed assets</u>	<u>Plant & Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
<u>Cost</u>			
Additions	<u>6,250</u>	<u>13,852</u>	<u>20,102</u>
At 31/12/99	<u>6,250</u>	<u>13,852</u>	<u>20,102</u>
<u>Depreciation</u>			
Charge for the year	<u>234</u>	<u>867</u>	<u>1,101</u>
At 31/12/99	<u>234</u>	<u>867</u>	<u>1,101</u>
<u>Net book value</u>			
At 31/12/99	<u>6,016</u>	<u>12,985</u>	<u>19,001</u>
7. <u>Debtors</u>			
Trade debtors			11,077
Value added tax			1,030
Other debtors			<u>2</u>
			<u>12,109</u>

CHAMBERLAIN BROS. CONSTRUCTION LIMITED**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST DECEMBER 1999**

£

8. Creditors: Amounts falling due within one year

Trade creditors	3,840
Accruals	490
Corporation tax	0
Other tax and social security costs	3,533
Directors loan account	26,865
	<u>34,728</u>

9. Share capital

The authorised share capital comprises:

Authorised:

1,000 ordinary shares of £ 1 each	<u>1,000</u>
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Called up, allotted and fully paid:

2 ordinary shares of £ 1 each	<u>2</u>
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10. Reconciliation of reserves

Transfer from profit and loss account	<u>1,464</u>
Balance at 31st december 1999	<u>1,464</u>

11. Future financial commitments

At 31st December 1999 the company had annual commitments under operating leases as follows:

Operating leases which expire within one year	0
Operating leases which expire within two to five years	0
	<u>0</u>