

CHAMBERLAIN BROS. CONSTRUCTION LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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CHAMBERLAIN BROS. CONSTRUCTION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:

M J Chamberlain
D T Chamberlain

SECRETARY:

Mrs J M Chamberlain

REGISTERED OFFICE:

116 Couzens Close
Old Sodbury
Bristol
BS37 6BU

REGISTERED NUMBER:

03828492 (England and Wales)

ACCOUNTANTS:

Bowen Accountants Ltd
Chartered Accountants
Griffon House
Seagry Heath
Great Somerford
Wiltshire
SN15 5EN

CHAMBERLAIN BROS. CONSTRUCTION LTD (REGISTERED NUMBER: 03828492)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		19,488		22,291
CURRENT ASSETS					
Stocks		2,000		530	
Debtors		72,605		67,462	
Cash at bank		<u>81,073</u>		<u>42,757</u>	
		155,678		110,749	
CREDITORS					
Amounts falling due within one year	3	<u>111,391</u>		<u>63,853</u>	
NET CURRENT ASSETS			<u>44,287</u>		<u>46,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			63,775		69,187
CREDITORS					
Amounts falling due after more than one year	3		(4,725)		(11,593)
PROVISIONS FOR LIABILITIES			<u>(3,898)</u>		<u>(4,458)</u>
NET ASSETS			<u><u>55,152</u></u>		<u><u>53,136</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		4
Profit and loss account			<u>55,052</u>		<u>53,132</u>
SHAREHOLDERS' FUNDS			<u><u>55,152</u></u>		<u><u>53,136</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 July 2016 and were signed on its behalf by:

M J Chamberlain - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of consideration due.

Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	53,800
Additions	<u>2,727</u>
At 31 December 2015	<u>56,527</u>
DEPRECIATION	
At 1 January 2015	31,509
Charge for year	<u>5,530</u>
At 31 December 2015	<u>37,039</u>
NET BOOK VALUE	
At 31 December 2015	<u>19,488</u>
At 31 December 2014	<u>22,291</u>

3. CREDITORS

Creditors include an amount of £ 5,106 (2014 - £ 9,664) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Share capital 1	£1	100	4
(2014 - 4)			<u> </u>	<u> </u>

96 Ordinary shares of £1 were issued during the year for cash of £ 96 .

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
D T Chamberlain		
Balance outstanding at start of year	5,166	11,440
Amounts advanced	1,781	3,122
Amounts repaid	(10,160)	(9,396)
Balance outstanding at end of year	<u>(3,213)</u>	<u>5,166</u>

Interest has been charged on loans in excess of £10,000 at the official rate of interest. There is no fixed repayment term.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.