

Abbreviated Balance Sheet as at 30 November 2000

	<u>Notes</u>	<u>2000</u>
Fixed Assets:		
Tangible Assets	(2)	81,722
Current Assets:		
Stocks		39,205
Debtors		65,759
Cash at Bank and in Hand		<u>3,000</u>
		107,964
Creditors: Amounts falling due within one year		<u>156,132</u>
Net Current Liabilities		<u>(48,168)</u>
Total Assets less Current Liabilities		33,554
Creditors: Amounts falling due after more than one year		<u>3,941</u>
		<u>£ 29,613</u>
Capital and Reserves		
Called up Share Capital	(3)	1,000
Profit and Loss Account		<u>28,613</u>
Shareholders' Funds		<u>£ 29,613</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249(B)(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements were approved by the board on 15 June 2001 and signed on its behalf.

.....Director



ACCOUNTANT'S REPORT ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS TO THE DIRECTORS OF F DONCASTER LIMITED

As described on the balance sheet you are responsible for the preparation of the abbreviated financial statements for the period from 18 August 1999 to 30 November 2000, set out on pages 1 to 4 and you consider that the company is exempt from an audit and a report under Section 249(A)(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


BARKER MAULE & CO

Accountants
27 & 33 Castlegate
Newark
Notts
NG24 1BA

15 June 2001

F DONCASTER LIMITED

Notes to the Abbreviated Financial Statements for the period from 18 August 1999 to 30 November 2000

1. ACCOUNTING POLICIES

Accounting Conventions

The financial statements have been prepared under the historical cost convention.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	15 & 25% reducing balance
Motor Vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Leased Assets

Where assets are financed by leasing agreements that give rights approximately to ownership ("finance leases") the assets are treated as if they had been purchased outright. The amount capitalised is the fair value of the asset concerned. The corresponding liability to the leasing company is included as an obligation under finance leases. Depreciation on leased assets is charged to the profit and loss account over the shorter of the lease terms and their useful lives.

Leasing payments are treated as consisting of capital and interest elements, and interest is charged to the profit and loss account on a straight line basis which is considered to be a reasonable approximation to a constant rate of charge on the outstanding balance. All other leases are treated as "operating leases" and the relevant annual rentals are charged to the profit and loss account on a straight line basis over the lease term.

Turnover

Turnover consists of invoiced sales net of returns, trade discounts and value added tax.

Taxation

Corporation tax payable is provided on taxable profit at the annual rate.

2. FIXED ASSETS

Tangible
Fixed
Assets
£

Additions 91168

At 30 November 2000 91168

Depreciation:

Charge for year 9446

At 30 November 2000 9446

Net Book Value:

At 30 November 2000 81722

3. CALLED UP SHARE CAPITAL

2000

Authorised:

Ordinary Shares of £1 each 1000

Allotted, called up and fully paid:

Ordinary Shares of £1 each 1000