Statement of Consent to Prepare Abridged Financial Statements

All of the members of A J H Fabrications Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 03826941

A J H Fabrications Limited

Filleted Unaudited Abridged Financial Statements

31 August 2018

A J H Fabrications Limited

Abridged Financial Statements

Year ended 31 August 2018

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A J H Fabrications Limited

Officers and Professional Advisers

The board of directors	Mr A.J. Hunt Mrs C.L. Hunt
Company secretary	Mrs C.L. Hunt
Registered office	Stirling House Carriers Fold Church Road Wombourne Wolverhampton West Midlands WV5 9DJ
Accountants	Nicholas Barwell & Co Ltd Accountants Stirling House Church Road Wombourne Wolverhampton West Midlands WV5 9DJ

A J H Fabrications Limited

Directors' Report

Year ended 31 August 2018

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31 August 2018 .

Directors

The directors who served the company during the year were as follows:

Mr A.J. Hunt

Mrs C.L. Hunt

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 5 February 2019 and signed on behalf of the board by:

Mr A.J. Hunt	Mrs C.L. Hunt
Director	Director

Registered office:
Stirling House
Carriers Fold
Church Road
Wombourne
Wolverhampton
West Midlands
WV5 9DJ

A J H Fabrications Limited

Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of A J H Fabrications Limited

Year ended 31 August 2018

As described on the abridged statement of financial position, the directors of the company are responsible for the preparation of the abridged financial statements for the year ended 31 August 2018, which comprise the abridged statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Nicholas Barwell & Co Ltd Accountants

Stirling House Church Road Wombourne Wolverhampton West Midlands WV5 9DJ

5 February 2019

A J H Fabrications Limited

Abridged Statement of Financial Position

31 August 2018

		2018		2017
	Note	£	£	£
Fixed assets				
Tangible assets	5		294,714	303,624
Current assets				
Debtors		231,717		158,410
Cash at bank and in hand		679,697		658,138
		911,414		816,548
Creditors: amounts falling due within one year		161,892		176,748
Net current assets			749,522	639,800
Total assets less current liabilities			1,044,236	943,424
Creditors: amounts falling due after more than one year			131,365	141,832
Net assets			912,871	801,592

A J H Fabrications Limited

Abridged Statement of Financial Position *(continued)*

31 August 2018

		2018		2017
	Note	**£**	**£**	£
Capital and reserves				
Called up share capital			**2**	2
Profit and loss account			**912,869**	801,590
Shareholders funds			**912,871**	801,592

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 5 February 2019 , and are signed on behalf of the board by:

Mr A.J. Hunt	Mrs C.L. Hunt
Director	Director

Company registration number: 03826941

A J H Fabrications Limited

Notes to the Abridged Financial Statements

Year ended 31 August 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Stirling House, Carriers Fold, Church Road, Wombourne, Wolverhampton, WV5 9DJ, West Midlands.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The charge for taxation takes into account, where material, taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	-	25% reducing balance
Fixtures & fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	33% reducing balance

No depreciation has been charged on the freehold property as in the opinion of the directors this would be immaterial.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 10 (2017: 10).

5. Tangible assets

	£
Cost	
At 1 September 2017	**399,683**
Additions	**2,824**
At 31 August 2018	**402,507**
Depreciation	
At 1 September 2017	**96,059**
Charge for the year	**11,734**
At 31 August 2018	**107,793**
Carrying amount	
At 31 August 2018	**294,714**
At 31 August 2017	303,624

6. Directors' advances, credits and guarantees

A directors loan account balance remains at the year end in the sum of £26 owing to the directors. This loan is interest free and repayable on demand.