Registered number
03826869

BVS Training Limited

Filleted Accounts

31 August 2019

BVS Training Limited

Registered number: 03826869

Balance Sheet

as at 31 August 2019

	Notes		2019		2018
			£		£
Fixed assets					
Intangible assets	3		59,337		32,074
Tangible assets	4		22,277		22,948
			81,614		55,022
Current assets					
Stocks		8,797		7,534	
Debtors	5	202,461		37,999	
Cash at bank and in hand		60,861		307,340	
		272,119		352,873	
Creditors: amounts falling due within one year	6	(70,685)		(66,101)	
Net current assets			201,434		286,772
Total assets less current liabilities			283,048		341,794
Provisions for liabilities			(3,918)		(3,976)
Net assets			279,130		337,818
Capital and reserves					
Called up share capital			100		100
Profit and loss account			279,030		337,718
Shareholder's funds			279,130		337,818

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr L Bond

Director

Approved by the board on 28 August 2020

BVS Training Limited

Notes to the Accounts

for the year ended 31 August 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value net of value added tax of services provided to the care industry and recognised when it becomes unconditional.

Development Costs

This represents the costs of producing and updating videos for the care industry . The director considers it prudent to capitalise these costs as they have an enduring benefit to the company.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant machinery	25% on reducing balance
Fixtures, fittings, tools and equipment	25% on reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2019 Number	2018 Number
Average number of persons employed by the company	4	3

3 Development Costs

	£
Cost	
At 1 September 2018	40,093
Additions	44,101
At 31 August 2019	84,194
Amortisation	
At 1 September 2018	8,019
Provided during the year	16,838
At 31 August 2019	24,857
Net book value	
At 31 August 2019	59,337
At 31 August 2018	32,074

Development costs of motion material and editorials are being wriiten off over 5 years

4 Tangible fixed assets

	Fixtures & Fittings	Plant and machinery etc	Office Equipment	Total
	£	£	£	£
Cost				
At 1 September 2018	14,478	75,564	91,832	181,874
Additions	458	2,132	4,165	6,755
At 31 August 2019	14,936	77,696	95,997	188,629

Depreciation				
At 1 September 2018	11,910	65,297	81,719	158,926
Charge for the year	757	3,099	3,570	7,426
At 31 August 2019	12,667	68,396	85,289	166,352
Net book value				
At 31 August 2019	2,269	9,300	10,708	22,277
At 31 August 2018	2,568	10,267	10,113	22,948

5 Debtors

	2019	2018
	£	£
Trade debtors	68,393	29,198
Other debtors	134,068	8,801
	202,461	37,999

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Drectors Loans/ Credit card	5,176	6,921
Trade creditors	25,003	20,880
Taxation and social security costs	40,346	38,140
Other creditors	160	160
	70,685	66,101

7 Controlling party

Related party transactions . Included within other debtors is an amount amount of £125000 owing from the director on which the official rate of interest was charged. The loan was subsequently repaid .

8 Other information

BVS Training Limited is a private company limited by shares and incorporated in England. Its registered office is:

Suite 139

The Light Box

111 Power Road

Chiswick. London

W4 5 PY

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