

Registered Number 03825818

Swale Electrical Limited

Abbreviated Accounts

31 March 2011

Swale Electrical Limited

Registered Number 03825818

Company Information

Registered Office:

24 Central Precinct
Winchester Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2GA

Reporting Accountants:

Richard Small & Co
Chartered Accountants
24 Central Precinct
Winchester Road
Chandlers Ford
Eastleigh
SO53 2GA

Swale Electrical Limited

Registered Number 03825818

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	721	440
		<u>721</u>	<u>440</u>
Current assets			
Debtors		9,426	11,915
Cash at bank and in hand		10,958	20,968
Total current assets		<u>20,384</u>	<u>32,883</u>
Creditors: amounts falling due within one year		(14,227)	(10,700)
Net current assets (liabilities)		6,157	22,183
Total assets less current liabilities		<u>6,878</u>	<u>22,623</u>
Total net assets (liabilities)		<u>6,878</u>	<u>22,623</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		6,876	22,621
Shareholders funds		<u>6,878</u>	<u>22,623</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

S Lowe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010		5,201
Additions	-	<u>570</u>
At 31 March 2011	-	<u>5,771</u>
Depreciation		
At 01 April 2010		4,761
Charge for year	-	<u>289</u>
At 31 March 2011	-	<u>5,050</u>
Net Book Value		
At 31 March 2011		721
At 31 March 2010	-	<u>440</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

2 Ordinary shares of £1 each

2

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