

Company Registration No. 03825716 (England and Wales)

FIRST CHOICE GOURMET FOODS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

FIRST CHOICE GOURMET FOODS LIMITED

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FIRST CHOICE GOURMET FOODS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		8,250		11,000
Tangible assets	2		3,437		3,572
			<u>11,687</u>		<u>14,572</u>
Current assets					
Stocks		22,762		27,714	
Debtors		34,239		42,757	
Cash at bank and in hand		2,078		2,616	
		<u>59,079</u>		<u>73,087</u>	
Creditors: amounts falling due within one year		<u>(56,136)</u>		<u>(64,280)</u>	
Net current assets			<u>2,943</u>		<u>8,807</u>
Total assets less current liabilities			<u>14,630</u>		<u>23,379</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Share premium account			64,935		64,935
Profit and loss account			<u>(51,305)</u>		<u>(42,556)</u>
Shareholders' funds			<u>14,630</u>		<u>23,379</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 January 2017

Mr R. Estcourt
Director

Company Registration No. 03825716

FIRST CHOICE GOURMET FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	
Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 May 2015	55,000	25,287	80,287
Additions	-	710	710
	<u>55,000</u>	<u>25,997</u>	<u>80,997</u>
At 30 April 2016	55,000	25,997	80,997
Depreciation			
At 1 May 2015	44,000	21,715	65,715
Charge for the year	2,750	845	3,595
	<u>46,750</u>	<u>22,560</u>	<u>69,310</u>
At 30 April 2016	46,750	22,560	69,310
Net book value			
At 30 April 2016	<u>8,250</u>	<u>3,437</u>	<u>11,687</u>
At 30 April 2015	<u>11,000</u>	<u>3,572</u>	<u>14,572</u>

FIRST CHOICE GOURMET FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>

4 Transactions with directors

During the year the directors maintained a loan account with the company.

At the balance sheet date the directors were owed from the company £5,794 (2015: £5,505)

No interest is accruing on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.