

Company Registration No. 3825421 (England and Wales)

GO TRAVEL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2009

SATURDAY



PC3

\*PN8MMHAJ\*

06/02/2010

607

COMPANIES HOUSE

**GO TRAVEL LIMITED**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# GO TRAVEL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible assets	2	125,417		142,917	
Tangible assets	2	120,485		112,264	
			<u>245,902</u>		<u>255,181</u>
<b>Current assets</b>					
Debtors		219,943		147,159	
Cash at bank and in hand		388,179		549,440	
		<u>608,122</u>		<u>696,599</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(591,882)</u>		<u>(668,617)</u>	
<b>Net current assets</b>			<u>16,240</u>		<u>27,982</u>
<b>Total assets less current liabilities</b>			<u>262,142</u>		<u>283,163</u>
<b>Provisions for liabilities</b>			<u>-</u>		<u>(8,161)</u>
			<u>262,142</u>		<u>275,002</u>
<b>Capital and reserves</b>					
Called up share capital	3	225,000		175,000	
Share premium account		35,000		-	
Profit and loss account		2,142		100,002	
<b>Shareholders' funds</b>			<u>262,142</u>		<u>275,002</u>

# **GO TRAVEL LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2009**

---

For the financial year ended 31 October 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 14 January 2010



M J Roberts  
Director

Company Registration No 3825421

# GO TRAVEL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	Between 25% reducing balance and 25% straight line

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

#### 1.7 Deferred taxation

Deferred taxation is provided in full under FRS 19 in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

# GO TRAVEL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2009

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2008	174,999	219,835	394,834
Additions	-	39,650	39,650
At 31 October 2009	174,999	259,485	434,484
<b>Depreciation</b>			
At 1 November 2008	32,082	107,571	139,653
Charge for the year	17,500	31,429	48,929
At 31 October 2009	49,582	139,000	188,582
<b>Net book value</b>			
At 31 October 2009	125,417	120,485	245,902
At 31 October 2008	142,917	112,264	255,181

### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
250,000 Ordinary shares of £1 each	250,000	250,000
<b>Allotted, called up and fully paid</b>		
225,000 Ordinary shares of £1 each	225,000	175,000