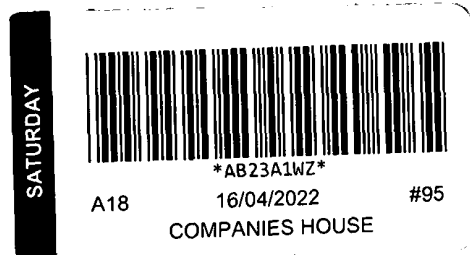


Registered number
3824979

Charity Number
1098116

Chicksand Citizens Forum Limited
Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 March 2021



Chicksand Citizens Forum Limited
Report and accounts
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Chicksand Citizens Forum Limited
Company Information

Directors

A A Rouf
M A Shahid
R Miah

Accountants

Brothers Accountants Ltd
Chartered Certified Accountants
441 High Street North
London
E12 6TJ

Registered office

Unit 48, The Micro Business Park
46-50 Greateorex Street
London
E1 5NP

Registered number

3824979

Charity number

1098116

Chicksand Citizens Forum Limited
Registered number: 3824979
Report of the Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The charity's objectives are as follows:

- ☐ To advance training for employment
- ☐ The advancement of education
- ☐ To relieve poverty
- ☐ To promote race relations

The policies adopted in furtherance of these objects are to provide affordable commercial premises for rent to newly establish small businesses at the charity's purposes uild micro business park and there have been no changes to these during the year.

To maximise capacity and rental income recoverable throughout the year.

ACHIEVEMENT AND PERFORMANCE

The letting of the units are at full capacity and education facilities are used in full.

FINANCIAL REVIEW

The charity received income of £200,525 (2020: £193,918) during the year. After payment of outgoing expenses of £175,724 (2020: £191,056), the charity was left with a surplus of £24,824 (surplus of 2020: £2,907) for the year.

This report was approved by the board of trustees on 24 March 2022 and signed on its behalf.



A A Rouf
Trustee

Chicksand Citizens Forum Limited

Independent Examiner's Report to the Trustees of Chicksand Citizens Forum Limited

I report on the accounts for the year ended 31 March 2021 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for

- ☐ examine the accounts under Section 145 of the 2011 Act
- ☐ to follow the procedures laid down in the General Directions given by the Charity
- ☐ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements
 - ☐ to keep accounting records in accordance with Section 386 and 387 of the Companies
 - ☐ to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper

Md Kaykubad Adil Chowdhury, FCCA

Brothers Accountants Ltd
Chartered Certified Accountants
441 High Street North
London
E12 6TJ

24 March 2022

Chicksand Citizens Forum Limited
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	2021 £	2020 £
Incoming Resources			
Incoming resources from generated funds			
Activities for generating funds	1	200,525	193,918
Interest receivable		23	45
Total incoming resources		<u>200,548</u>	<u>193,963</u>
Resource expended			
Governance and other costs		(175,724)	(191,056)
Net Incoming / (outgoing) resources		<u>24,824</u>	<u>2,907</u>
Reconciliation of funds			
Total funds brought forward		237,215	234,308
Total funds carried forward		<u><u>262,039</u></u>	<u><u>237,215</u></u>

Chicksand Citizens Forum Limited**Registered number:** 3824979**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	142,571	142,735
Current assets			
Cash at bank and in hand		165,355	137,510
Creditors: amounts falling due within one year	5	<u>(48,746)</u>	<u>(43,030)</u>
Net current assets		119,468	94,480
Net assets		<u>262,039</u>	<u>237,215</u>
Funds			
Unrestricted funds		262,039	237,215
Total funds		<u>262,039</u>	<u>237,215</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



A A Rouf
Trustee

Approved by the board on 24 March 2022

Chicksand Citizens Forum Limited
Statement of Changes in Reserve
for the year ended 31 March 2021

	Surplus and shortage account £	Total £
At 1 April 2019	234,308	234,308
Surplus for the financial year	2,907	2,907
At 31 March 2020	<u>237,215</u>	<u>237,215</u>
At 1 April 2020	237,215	237,215
Surplus for the financial year	24,824	24,824
At 31 March 2021	<u>262,039</u>	<u>262,039</u>

Chicksand Citizens Forum Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	No depreciation charge
Equipment, fixtures and fittings	20% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Chicksand Citizens Forum Limited
Notes to the Accounts
for the year ended 31 March 2021

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021 Number	2020 Number	
Average number of persons employed by the company	<u>5</u>	<u>5</u>	
3 Tangible fixed assets			
	Land and buildings £	Equipment, fixtures and fittings £	Total £
Cost			
At 1 April 2020	178,596	46,647	225,243
Additions	<u>-</u>	<u>1,881</u>	<u>1,881</u>
At 31 March 2021	<u>178,596</u>	<u>48,528</u>	<u>227,124</u>
Depreciation			
At 1 April 2020	44,206	38,302	82,508
Charge for the year	<u>-</u>	<u>2,045</u>	<u>2,045</u>
At 31 March 2021	<u>44,206</u>	<u>40,347</u>	<u>84,553</u>
Net book value			
At 31 March 2021	<u>134,390</u>	<u>8,181</u>	<u>142,571</u>
At 31 March 2020	<u>134,390</u>	<u>8,345</u>	<u>142,735</u>
4 Debtors	2021 £	2020 £	
JRS Grant	<u>2,859</u>	<u>-</u>	
	<u>2,859</u>	<u>-</u>	
5 Creditors: amounts falling due within one year	2021 £	2020 £	
Taxation and social security costs	6,722	4,597	
Other creditors	<u>42,024</u>	<u>38,433</u>	
	<u>48,746</u>	<u>43,030</u>	

Chicksand Citizens Forum Limited
Notes to the Accounts
for the year ended 31 March 2021

6 Other information

Chicksand Citizens Forum Limited is a private company and registered charity which is incorporated in England. Its registered office is:
Unit 48, The Micro Business Park
46-50 Greateorex Street
London
E1 5NP

Chicksand Citizens Forum Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021 £	2020 £
Incoming resources		
Activities for generating funds		
Rental income and service charge	170,985	175,582
Hall hire	-	4,290
Supplementary school income	-	2,046
JRS Grant	22,140	-
Covid support grant	5,000	-
Parking	2,400	12,000
	<u>200,525</u>	<u>193,918</u>
Interest receivable	23	45
Total incoming resources	<u>200,548</u>	<u>193,963</u>
Resource expended		
Administrative expenses		
Employee costs:		
Wages and salaries	70,531	66,753
Pensions	82	307
	<u>70,613</u>	<u>67,060</u>
Premises costs:		
Rates	377	1,698
Light and heat	2,455	2,761
Cleaning	3,760	4,688
	<u>6,592</u>	<u>9,147</u>
General administrative expenses:		
Telephone and fax	1,871	2,174
Stationery and printing	-	69
Subscriptions	-	248
Bank charges	178	78
Insurance	6,122	5,255
Software	288	14
Repairs and maintenance	31,349	33,903
Depreciation	2,045	2,086
Event expense	400	1,328
Social security	-	560
Donation	-	500
Sundry expenses	-	704
	<u>42,253</u>	<u>46,919</u>
Legal and professional costs:		
Accountancy fees	3,275	3,165
Consultancy fees	46,161	49,595
Advertising	330	1,370
Other legal and professional	6,500	13,800
	<u>56,266</u>	<u>67,930</u>
Total resource expended	<u>175,724</u>	<u>191,056</u>
Net Income/ (expenditure)	<u>24,824</u>	<u>2,907</u>