

REGISTERED COMPANY NUMBER: 3824979 (England and Wales)
REGISTERED CHARITY NUMBER: 1098116

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2018
for
Chicksand Citizens Forum Limited

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Chicksand Citizens Forum Limited

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for the Year Ended 31 March 2018

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Chicksand Citizens Forum Limited

Reference and Administrative Details
for the Year Ended 31 March 2018

TRUSTEES

A A Rouf
M A Shahid
R Miah

REGISTERED OFFICE

Unit 48, The Micro Business Park
46-50 Greatorex Street
London
E1 5NP

**REGISTERED COMPANY
NUMBER**

3824979 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1098116

INDEPENDENT EXAMINER

Quilfords
Chartered Certified Accountants
73A Portway
London
E15 3QJ

Chicksand Citizens Forum Limited

Report of the Trustees for the Year Ended 31 March 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The charity's objectives are as follows:

- To advance training for employment
- The advancement of education
- To relieve poverty
- To promote race relations

The policies adopted in furtherance of these objects are to provide affordable commercial premises for rent to newly established small businesses at the charity's purposes build micro business park and there have been no changes to these during the year.

To maximise capacity and rental income recoverable throughout the year.

ACHIEVEMENT AND PERFORMANCE

The letting of the units are at full capacity and education facilities are used in full.

One unit, was charitably donated rent free to the Banglatown Tenants Association (BTA) for the full year, waiving the rent of £14,400 and Service Charge of £3,280, along with which the charity paid the associated utility costs of £2,827. In total the charity has given support to the BTA of £20,508 in kind.

The main hall was provided to the Parent Advice Centre to carry out their activities on a monthly basis. This was provided on a rent free basis which would have ordinarily been charged out at £3,600 per annum.

In addition to this, the hall was also provided to the Supplementary School to carry out its activities on a rent free basis. We would ordinarily charge £10,000 per annum for use of this facility.

Additionally the Charity funded two teachers for the financial year at £9,359 each, which totals £18,719 for the pair.

In total the Charity has funded charitable donations in cash and in kind of £52,826.

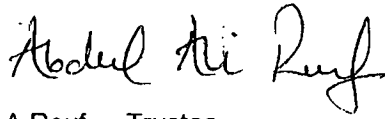
FINANCIAL REVIEW

The charity received income of £162,954 (2017: £170,046) during the year. After payment of outgoing expenses of £178,569 (2017: £154,992), the charity was left with a deficit of £15,615 (surplus of 2017: £15,054) for the year.

Chicksand Citizens Forum Limited

Report of the Trustees
for the Year Ended 31 March 2018

Approved by order of the board of trustees on 8 October 2018 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Abdul Ali Rouf', written in a cursive style.

A A Rouf - Trustee

Independent Examiner's Report to the Trustees of
Chicksand Citizens Forum Limited

I report on the accounts for the year ended 31 March 2018 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report to the Trustees of
Chicksand Citizens Forum Limited



Askir Ali
Quilfords
Chartered Certified Accountants
73A Portway
London
E15 3QJ

8 October 2018

Chicksand Citizens Forum Limited

Statement of Financial Activities
for the Year Ended 31 March 2018

	Notes	31.3.18 Unrestricted fund £	31.3.17 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Activities for generating funds	2	162,868	169,947
Investment income	3	<u>86</u>	<u>99</u>
Total incoming resources		162,954	170,046
RESOURCES EXPENDED			
Governance costs		5,121	5,493
Other resources expended		<u>173,448</u>	<u>149,500</u>
Total resources expended		178,569	154,993
NET INCOMING/(OUTGOING) RESOURCES			
		(15,615)	15,053
RECONCILIATION OF FUNDS			
Total funds brought forward		235,527	220,474
TOTAL FUNDS CARRIED FORWARD		<u>219,912</u>	<u>235,527</u>

The notes form part of these financial statements

Chicksand Citizens Forum Limited

Balance Sheet
At 31 March 2018

	Notes	31.3.18 Unrestricted fund £	31.3.17 Total funds £
FIXED ASSETS			
Tangible assets	7	72,180	79,301
CURRENT ASSETS			
Debtors	8	-	13,422
Cash at bank and in hand		<u>175,597</u>	<u>173,312</u>
		175,597	186,734
CREDITORS			
Amounts falling due within one year	9	(27,865)	(30,508)
NET CURRENT ASSETS		<u>147,732</u>	<u>156,226</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>219,912</u>	<u>235,527</u>
NET ASSETS		<u>219,912</u>	<u>235,527</u>
FUNDS	10		
Unrestricted funds		<u>219,912</u>	<u>235,527</u>
TOTAL FUNDS		<u>219,912</u>	<u>235,527</u>

The notes form part of these financial statements

Chicksand Citizens Forum Limited

Balance Sheet - continued
At 31 March 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

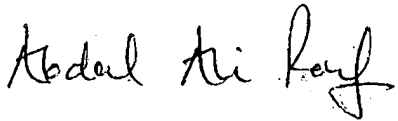
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 8 October 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Abdul A A Rouf'.

A A Rouf -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements: building works	2% on cost
Leasehold improvements: equipment	20% on reducing balance
Leasehold improvements: Roof repairs	Straight line over 10 years
Furniture and fittings	5% on reducing balance
Computer equipment	20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Chicksand Citizens Forum Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.18	31.3.17
	£	£
Rental income	121,392	142,361
Supplementary school income	1,623	2,322
Hall hire	1,770	980
CCF service charge	31,483	24,284
Parking income	<u>6,600</u>	<u>-</u>
	<u>162,868</u>	<u>169,947</u>

3. INVESTMENT INCOME

	31.3.18	31.3.17
	£	£
Interest receivable	<u>86</u>	<u>99</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	<u>7,121</u>	<u>7,579</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Chicksand Citizens Forum Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

6. STAFF COSTS

	31.3.18	31.3.17
	£	£
Wages and salaries	52,341	53,710
Social security costs	10,559	8,633
Other pension costs	437	-
	<u>63,337</u>	<u>62,343</u>

The average monthly number of employees during the year was as follows:

	31.3.18	31.3.17
Admin support	3	3
Supplementary School Staff	2	2
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>109,087</u>	<u>41,213</u>	<u>150,300</u>
DEPRECIATION			
At 1 April 2017	38,373	32,626	70,999
Charge for year	<u>5,833</u>	<u>1,288</u>	<u>7,121</u>
At 31 March 2018	<u>44,206</u>	<u>33,914</u>	<u>78,120</u>
NET BOOK VALUE			
At 31 March 2018	<u>64,881</u>	<u>7,299</u>	<u>72,180</u>
At 31 March 2017	<u>70,714</u>	<u>8,587</u>	<u>79,301</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	<u>-</u>	<u>13,422</u>

Chicksand Citizens Forum Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Social security and other taxes	827	1,031
Rent deposit	27,038	27,038
Accrued expenses	-	2,439
	<u>27,865</u>	<u>30,508</u>

10. MOVEMENT IN FUNDS

	At 1.4.17	Net movement in funds	At 31.3.18
	£	£	£
Unrestricted funds			
General fund	235,527	(15,615)	219,912
	<u>235,527</u>	<u>(15,615)</u>	<u>219,912</u>
TOTAL FUNDS	<u>235,527</u>	<u>(15,615)</u>	<u>219,912</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	162,954	(178,569)	(15,615)
	<u>162,954</u>	<u>(178,569)</u>	<u>(15,615)</u>
TOTAL FUNDS	<u>162,954</u>	<u>(178,569)</u>	<u>(15,615)</u>

Chicksand Citizens Forum Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2018

	31.3.18 £	31.3.17 £
INCOMING RESOURCES		
Activities for generating funds		
Rental income	121,392	142,361
Supplementary school income	1,623	2,322
Hall hire	1,770	980
CCF service charge	31,483	24,284
Parking income	6,600	-
	<u>162,868</u>	<u>169,947</u>
Investment income		
Interest receivable	86	99
Total incoming resources	<u>162,954</u>	<u>170,046</u>
RESOURCES EXPENDED		
Governance costs		
Accountancy	3,600	3,500
Legal & other fees	1,431	1,865
Bank charges	90	128
	<u>5,121</u>	<u>5,493</u>
Other resources expended		
Rates	7,319	1,084
Support costs		
Management		
Wages	33,622	35,302
Pensions	437	-
	<u>34,059</u>	<u>35,302</u>
Other		
Wages - Supplementary school	18,719	18,408
Social security	10,559	8,633
Insurance	5,091	5,238
Light and heat	7,699	6,277
Telephone	1,474	1,167
Postage and stationery	1,785	359
Sundries	377	407
Bad debts	-	14,780
Cleaning	9,331	9,256
Carried forward	<u>55,035</u>	<u>64,525</u>

This page does not form part of the statutory financial statements

Chicksand Citizens Forum Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2018

	31.3.18 £	31.3.17 £
Other		
Brought forward	55,035	64,525
Consultancy	42,021	21,836
Repairs & maintenance	13,383	2,481
Security system	12,127	13,507
Subscription	454	144
Donation	-	3,042
Event expenses	270	-
Travel expenses	1,659	-
Depreciation of tangible fixed assets	<u>7,121</u>	<u>7,579</u>
	<u>132,070</u>	<u>113,114</u>
Total resources expended	178,569	154,993
	<hr/>	<hr/>
Net (expenditure)/income	<u>(15,615)</u>	<u>15,053</u>

This page does not form part of the statutory financial statements