

Registered number  
3824979

Charity Number  
1098116

Chicksand Citizen Forum Limited

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended

31 March 2020

TUESDAY



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**Chicksand Citizen Forum Limited**  
**Report and accounts**  
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**Chicksand Citizen Forum Limited**  
**Company Information**

**Directors**

A A Rouf  
M A Shahid  
R Miah

**Accountants**

Brothers Accountants Ltd  
Chartered Certified Accountants  
441 High Street North  
London  
E12 6TJ

**Registered office**

Unit 48, The Micro Business Park  
46-50 Greatorex Street  
London  
E1 5NP

**Registered number**

3824979

**Charity number**

1098116

**Chicksand Citizen Forum Limited**  
**Registered number: 3824979**  
**Report of the Trustees**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

The charity's objectives are as follows:

- ☐ To advance training for employment
- ☐ The advancement of education
- ☐ To relieve poverty
- ☐ To promote race relations

The policies adopted in furtherance of these objects are to provide affordable commercial premises for rent to newly establish small businesses at the charity's purposes uild micro business park and there have been no changes to these during the year.

To maximise capacity and rental income recoverable throughout the year.

**ACHIEVEMENT AND PERFORMANCE**

The letting of the units are at full capacity and education facilities are used in full.

**FINANCIAL REVIEW**

The charity received income of £193,918 (2019: £178,384) during the year. After payment of outgoing expenses of £191,056 (2019: £164,066), the charity was left with a surplus of £2,907 (surplus of 2019: £14,936) for the year.

This report was approved by the board of trustees on 1 February 2021 and signed on its behalf.



A A Rouf  
Trustee

## **Chicksand Citizen Forum Limited**

### **Independent Examiner's Report to the Trustees of Chicksand Citizens Forum Limited**

I report on the accounts for the year ended 31 March 2020 set out on pages four to eight.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for

- ☐ examine the accounts under Section 145 of the 2011 Act
- ☐ to follow the procedures laid down in the General Directions given by the Charity
- ☐ to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements
  - ☐ to keep accounting records in accordance with Section 386 and 387 of the Companies
  - ☐ to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper

**Md Kaykubad Adil Chowdhury, FCCA**  
Brothers Accountants Ltd  
Chartered Certified Accountants  
441 High Street North  
London  
E12 6TJ

1 February 2021

**Chicksand Citizen Forum Limited**  
**Statement of Financial Activities**  
**for the year ended 31 March 2020**

	Notes	2020 £	2019 £
<b>Incoming Resources</b>			
<b>Incoming resources from generated funds</b>			
<b>Activities for generating funds</b>	1	193,918	178,384
Interest receivable		45	78
<b>Total incoming resources</b>		<u>193,963</u>	<u>178,462</u>
<b>Resource expended</b>			
Governance and other costs		(191,056)	(164,066)
<b>Net Incoming / (outgoing) resources</b>		<u>2,907</u>	<u>14,396</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		234,308	219,912
<b>Total funds carried forward</b>		<u><u>237,215</u></u>	<u><u>234,308</u></u>

**Chicksand Citizen Forum Limited**  
**Registered number:** 3824979  
**Balance Sheet**  
**as at 31 March 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	142,735	143,599
<b>Current assets</b>			
Cash at bank and in hand		137,510	125,397
<b>Creditors: amounts falling due within one year</b>	4	<u>(43,030)</u>	<u>(34,688)</u>
<b>Net current assets</b>		94,480	90,709
<b>Net assets</b>		<u>237,215</u>	<u>234,308</u>
<b>Funds</b>			
Unrestricted funds		237,215	234,308
<b>Total funds</b>		<u>237,215</u>	<u>234,308</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



A A Rouf  
Trustee

Approved by the board on 1 February 2021

**Chicksand Citizen Forum Limited**  
**Statement of Changes in Reserve**  
**for the year ended 31 March 2020**

	<b>Surplus and shortage account £</b>	<b>Total £</b>
<b>At 1 April 2018</b>	219,912	219,912
Surplus for the financial year	14,396	14,396
<b>At 31 March 2019</b>	<u>234,308</u>	<u>234,308</u>
<b>At 1 April 2019</b>	234,308	234,308
Surplus for the financial year	2,907	2,907
<b>At 31 March 2020</b>	<u>237,215</u>	<u>237,215</u>



**Chicksand Citizen Forum Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	No depreciation charge
Equipment, fixtures and fittings	20% reducing balance

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Chicksand Citizen Forum Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2020 Number</b>	<b>2019 Number</b>
Average number of persons employed by the company	<u>5</u>	<u>5</u>

<b>3 Tangible fixed assets</b>	<b>Land and buildings £</b>	<b>Equipment, fixtures and fittings £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2019	178,596	45,425	224,021
Additions	-	1,222	1,222
At 31 March 2020	<u>178,596</u>	<u>46,647</u>	<u>225,243</u>
<b>Depreciation</b>			
At 1 April 2019	44,206	36,216	80,422
Charge for the year	-	2,086	2,086
At 31 March 2020	<u>44,206</u>	<u>38,302</u>	<u>82,508</u>
<b>Net book value</b>			
At 31 March 2020	<u>134,390</u>	<u>8,345</u>	<u>142,735</u>
At 31 March 2019	<u>134,390</u>	<u>9,209</u>	<u>143,599</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2020 £</b>	<b>2019 £</b>
Taxation and social security costs	4,597	5,125
Other creditors	38,433	29,563
	<u>43,030</u>	<u>34,688</u>

**5 Other information**

Chicksand Citizen Forum Limited is a private company and registered charity which is incorporated in England. Its registered office is:

Unit 48, The Micro Business Park  
 46-50 Greatorex Street  
 London  
 E1 5NP

**Chicksand Citizen Forum Limited**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2020**  
*This schedule does not form part of the statutory accounts*

	2020 £	2019 £
<b>Incoming resources</b>		
<b>Activities for generating funds</b>		
Rental income and service charge	175,582	171,568
Hall hire	4,290	3,465
Supplementary school income	2,046	2,151
Parking	12,000	1,200
	<u>193,918</u>	<u>178,384</u>
Interest receivable	45	78
<b>Total incoming resources</b>	<u><b>193,963</b></u>	<u><b>178,462</b></u>
<b>Resource expended</b>		
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	66,753	67,981
Pensions	307	-
Travel and subsistence	-	116
	<u>67,060</u>	<u>68,097</u>
Premises costs:		
Rates	1,698	3,301
Light and heat	2,761	4,317
Cleaning	4,688	3,176
	<u>9,147</u>	<u>10,794</u>
General administrative expenses:		
Telephone and fax	2,174	1,828
Stationery and printing	69	654
Information and publications	-	3,284
Subscriptions	248	216
Bank charges	78	125
Insurance	5,255	4,648
Software	14	-
Repairs and maintenance	33,903	8,900
Depreciation	2,086	2,302
Event expense	1,328	931
Social security	560	907
Donation	500	-
Sundry expenses	704	423
	<u>46,919</u>	<u>24,218</u>
Legal and professional costs:		
Accountancy fees	3,165	3,180
Consultancy fees	49,595	41,337
Advertising	1,370	-
Other legal and professional	13,800	16,440
	<u>67,930</u>	<u>60,957</u>
<b>Total resource expended</b>	<u><b>191,056</b></u>	<u><b>164,066</b></u>
<b>Net Income/ (expenditure)</b>	<u><b>2,907</b></u>	<u><b>14,396</b></u>