

REGISTERED NUMBER: 03824148 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Pro Design Solutions Limited

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for the Year Ended 31 March 2019**

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DIRECTORS: N M Hayward
Mrs S P Hayward

SECRETARY: Ms K L Hayward

REGISTERED OFFICE: 9 Laurel Gate
Abbeymead
Gloucester
Gloucestershire
GL4 5UR

REGISTERED NUMBER: 03824148 (England and Wales)

ACCOUNTANTS: HATS Gloucester Ltd
The White House
162 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3SH

Statement of Financial Position
31 March 2019

	Notes	31/3/19 £	£	31/3/18 £	£
FIXED ASSETS					
Tangible assets	4		-		41
CURRENT ASSETS					
Debtors	5	12,649		4,063	
Cash at bank		<u>4,384</u>		<u>11,644</u>	
		17,033		15,707	
CREDITORS					
Amounts falling due within one year	6	<u>16,897</u>		<u>15,413</u>	
NET CURRENT ASSETS			<u>136</u>		<u>294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>136</u>		<u>335</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>134</u>		<u>333</u>
SHAREHOLDERS' FUNDS			<u>136</u>		<u>335</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2019 and were signed on its behalf by:

N M Hayward - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Pro Design Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
Cost			
At 1 April 2018 and 31 March 2019	<u>6,558</u>	<u>124</u>	<u>6,682</u>
Depreciation			
At 1 April 2018	6,558	83	6,641
Charge for year	-	41	41
At 31 March 2019	<u>6,558</u>	<u>124</u>	<u>6,682</u>
Net book value			
At 31 March 2019	-	-	-
At 31 March 2018	<u>-</u>	<u>41</u>	<u>41</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. DEBTORS

	31/3/19 £	31/3/18 £
Amounts falling due within one year:		
Trade debtors	1,421	-
Other debtors	<u>8,251</u>	<u>4,063</u>
	<u>9,672</u>	<u>4,063</u>
Amounts falling due after more than one year:		
Other debtors	<u>2,977</u>	<u>-</u>
Aggregate amounts	<u>12,649</u>	<u>4,063</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Trade creditors	1,100	1,050
Taxation and social security	14,867	13,433
Other creditors	<u>930</u>	<u>930</u>
	<u>16,897</u>	<u>15,413</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	31/3/19 £	31/3/18 £
N M Hayward and Mrs S P Hayward		
Balance outstanding at start of year	2,809	(1,563)
Amounts advanced	8,716	5,162
Amounts repaid	(3,309)	(790)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,216</u>	<u>2,809</u>

The above loan is included within other debtors, is interest free and has no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.