

REGISTERED NUMBER: 03824148 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Pro Design Solutions Limited



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30/12/2013

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COMPANIES HOUSE

Pro Design Solutions Limited

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for the Year Ended 31 March 2013

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Pro Design Solutions Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:	N M Hayward Mrs S P Hayward
SECRETARY:	Ms K L Hayward
REGISTERED OFFICE:	9 Laurel Gate Abbeymead Gloucester Gloucestershire GL4 5UR
REGISTERED NUMBER:	03824148 (England and Wales)
ACCOUNTANTS:	HATS Gloucester Ltd The White House 162 Hucclecote Road Hucclecote Gloucester Gloucestershire GL3 3SH
BANKERS:	Santander UK plc PO Box 10102 21 Prescott Street London E1 8TN

Abbreviated Balance Sheet

31 March 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Intangible assets	2		752		888
Tangible assets	3		-		1,167
			<u>752</u>		<u>2,055</u>
CURRENT ASSETS					
Debtors		1,920		4,919	
Cash at bank		<u>11,416</u>		<u>7,170</u>	
		13,336		12,089	
CREDITORS					
Amounts falling due within one year		<u>14,055</u>		<u>14,141</u>	
NET CURRENT LIABILITIES			<u>(719)</u>		<u>(2,052)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33</u>		<u>3</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>31</u>		<u>1</u>
SHAREHOLDERS' FUNDS			<u>33</u>		<u>3</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

9/12/2013

and were signed on

X 

N M Hayward - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Intangible fixed assets and amortisation

Patents are stated at cost less amortisation. Amortisation is provided at the rate calculated to write off the cost of the patent over the expected useful life which has been estimated at 17 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	2,128
AMORTISATION	
At 1 April 2012	1,240
Amortisation for year	136
At 31 March 2013	1,376
NET BOOK VALUE	
At 31 March 2013	752
At 31 March 2012	888

Pro Design Solutions Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	6,558
DEPRECIATION	
At 1 April 2012	5,391
Charge for year	1,167
At 31 March 2013	6,558
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	1,167

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 13 £	31 3 12 £
2	Ordinary	£1	2	2

5 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2013 and 31 March 2012

	31 3 13 £	31 3 12 £
N M Hayward and Mrs S P Hayward		
Balance outstanding at start of year	3,310	4,110
Amounts advanced	2,190	4,793
Amounts repaid	(4,945)	(5,593)
Balance outstanding at end of year	555	3,310

The above loan to the directors, included within other debtors, is interest free and has no fixed repayment date. The maximum amount outstanding during the year was £3,310 (2012 - £4,110).

6 GOING CONCERN

Despite net current liabilities of £719 at 31 March 2013 (2012 - £2,052) the accounts have been prepared on a going concern basis. The directors have reviewed the future cash flows and with their continued support of the company they believe the going concern basis to be appropriate.

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N M Hayward - Director

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