

REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2010

FOR

AG SLAG LIMITED



**AG SLAG LIMITED**

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**FOR THE YEAR ENDED 31 JULY 2010**

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**AG SLAG LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2010**

DIRECTOR

P ENGLAND

SECRETARY

MRS M ENGLAND

REGISTERED OFFICE

SOUTHERN REGIONAL OFFICE  
NEW ROAD  
PENCOED  
CF35 5LD

REGISTERED NUMBER

3823710 (England & Wales)

**AG SLAG LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2010**

	Notes	YEAR ENDED 31.07 10 £	YEAR ENDED 31 07.09 £
Turnover		-	-
Administrative Expenses		67	-
OPERATING LOSS	2	- 67	-
Interest receivable and similar income		-	-
		- 67	-
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		- 67	-
Tax on loss on ordinary activities	3	-	-
PROFIT / (LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		- 67	-

**AG SLAG LIMITED**

**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 JULY 2010**

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Cash at Bank		33	10,000
		<u>33</u>	<u>10,000</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	1,768	11,668
<b>NET CURRENT LIABILITIES</b>		<u>- 1,735</u>	<u>- 1,668</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>- 1,735</u></u>	<u><u>- 1,668</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1	1
Profit and loss account	6	- 1,736	- 1,669
<b>SHAREHOLDERS' FUNDS</b>		<u><u>- 1,735</u></u>	<u><u>- 1,668</u></u>

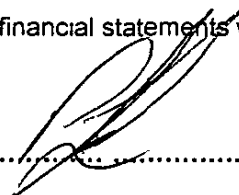
- (a) For the year ending 31 July 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies
- (b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (c) i The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts  
ii The accounts give a true and fair view of the state of the affairs of the company as at the end of the financial year in accordance with section 393

**A G SLAG LTD**

**BALANCE SHEET - continued**  
**31st JULY 2010**

(d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the director on 29/7/11 and were signed by

  
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**P England - Director**

**AG SLAG LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2010**

**1 ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**2 OPERATING LOSS**

The operating loss is stated after charging

Director's emoluments and other benefits etc

Year Ended  
31.07 10  
£

Year Ended  
31.07 09  
£

-

-

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2010 nor for the period ended 31 July 2009

**4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

Tax  
Other Creditors  
Accrued Expenses  
Intercompany

2010  
£

2009  
£

3

3

50

50

1,615

1,615

100

10,000

1,768

11,668

**AG SLAG LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2010**

**5 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid Number	Class
1	Ordinary

Nominal Value
------------------

£1
----

2010 £
-----------

<u>1</u>
----------

2009 £
-----------

<u>1</u>
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**6 RESERVES**

At 31 July 2009  
Surplus for the year

At 31 July 2010

Profit and Loss account £
- 1,669

<u>- 1,669</u>
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**7 RELATED PARTY DISCLOSURES**

Included in other creditors is £50 owed to a partnership in which Mr N England is a partner

**8 CONTROLLING PARTY**

The company is controlled by the director