

87 VINCENT SQUARE LIMITED

Registered Office:

94 Park Lane, Croydon, SURREY CR0 1JB

Company Number: 03823617

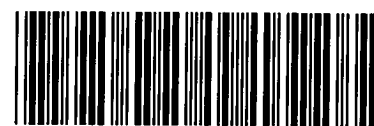
DIRECTORS' REPORT AND ACCOUNTS

For the year ended

31st July 2014

**Coleman & Co.
Chartered Accountants
57 West End Lane
Pinner, Middlesex HA5 1AH**

WEDNESDAY



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87 VINCENT SQUARE LIMITED

REPORT OF THE DIRECTORS

The Directors present their Annual Report and Accounts of the Company for the year to 31st July 2014.

1. Principal Activity and Financial Transactions

The Company is not a trading company; its purpose is to own the freehold and to meet the outgoings on the structure and common parts of 87 Vincent Square, London SW1P 2PQ and to collect the appropriate proportion of the costs from the lessees of the 24 flats in the building.

2. Directors and their interests

The Directors who have served during the year were as follows.


Estelle Morris
Jeremy Carver CBE
Michael Wade
Charles Wardle

3. Small Company Provisions

The report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Dated 6 December 2014

BY ORDER OF THE BOARD



Michael Wade

Director

Registered Office

94 Park Lane, Croydon
SURREY CR0 1JB

87 VINCENT SQUARE LIMITED**Company Number 03823617****BALANCE
SHEET**

at

**31st JULY
2014**

	Notes	<u>2014</u>	<u>2013</u>
<u>TANGIBLE FIXED ASSETS</u>			
Freehold of 87 Vincent Square, London SW1P 2PQ - at cost	(2)	87,150.00	87,150
<u>CURRENT ASSETS</u>			
Amount held by Agents - HML Hawksworth		76,705.68	69,245
Cumulative Deficit due from Lessees		3,387.02	-
Other Debtors		13,564.38	10,752
		<hr/>	<hr/>
		£ 93,657.08	£ 79,997
<u>CURRENT LIABILITIES</u>			
Creditors - amounts falling due within one year			
Amounts held in Reserve Funds	(3)	50,855.95	49,782
Cumulative Surplus due to Lessees		-	6,439
Amounts Received in Advance from Lessees		27,135.81	17,314
Other Creditors		12,904.32	3,701
		<hr/>	<hr/>
		£ 90,896.08	£ 77,236
<u>NET CURRENT ASSETS</u>			
		<hr/>	<hr/>
		2,761.00	2,761
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			
		<hr/>	<hr/>
		89,911.00	89,911
<u>CREDITORS</u>			
Amounts falling due after more than one year	(4)	(89,891.00)	(89,891.00)
<u>NET ASSETS</u>			
		<hr/>	<hr/>
		£ 20.00	£ 20
Represented By:-			
<u>SHARE CAPITAL</u>			
Called up Share Capital	(5)	£ 20.00	£ 20
		<hr/>	<hr/>

The statements signed by the Director on page 3 of these accounts form part of this Balance Sheet.

The accompanying notes on page 5 form part of these accounts.

87 VINCENT SQUARE LIMITED

STATEMENT BY THE DIRECTORS AND FORMING PART OF THE BALANCE SHEET ON

PAGE 2 OF THESE ACCOUNTS

The Directors are satisfied that the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476.

The Directors acknowledge their responsibilities for:-

- (a) ensuring that the company keeps accounting records which comply with Section 386; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the result for the year in accordance with the requirements of Section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board of Directors

On the 6 December 2014


MICHAEL WADE

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF

87 VINCENT SQUARE LIMITED

As described above, you are responsible for the preparation of the accounts for the year to 31st July 2014, set out on pages 2 to 5, and you consider that the company is exempt from an audit under the provisions of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us and we report that they are in accordance therewith.

Dated 6 December 2014



57 West End Lane
Pinner, Middlesex
HA5 1AH

COLEMAN & CO.
Chartered Accountants

87 VINCENT SQUARE LIMITED

INCOME AND EXPENDITURE ACCOUNT	for the year to	31st JULY <u>2014</u>
	Notes	<u>2014</u>
		<u>2013</u>
<u>TURNOVER</u>		
Service Charges Receivable		81,640.12
		84,782
<u>EXPENDITURE</u>		
Outgoings on Property		(85,027.14)
		(78,343)
(DEFICIT)/SURPLUS FOR THE YEAR BEFORE INTEREST		(3,387.02)
		6,439
INTEREST RECEIVED - NET OF TAX		-
		-
(DEFICIT)/SURPLUS FOR THE YEAR AFTER INTEREST		(3,387.02)
		6,439
AMOUNT DUE TO/(FROM) LESSEES BROUGHT FORWARD		6,438.86
		(18,456)
PRIOR YEAR AMOUNTS (PAID)/RECEIVED		(6,438.86)
		18,456
AMOUNT DUE (FROM)/TO LESSEES CARRIED FORWARD		£(3,387.02)
		£ 6,439

The accompanying notes on page 5 form part of these accounts.