

Charity number: 1082175
Company number: 13823491

F

Abergorki Community Hall Limited
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 August 2009

THURSDAY



PNL21H8P

PC1

04/02/2010

1036

COMPANIES HOUSE

Abergorki Community Hall Limited
(A company limited by guarantee)

Contents	Page
Legal and administrative information	1
Trustees' report	2 - 4
Independent examiners' report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 15

Abergorki Community Hall Limited
(A company limited by guarantee)

Legal and administrative information

Charity number	1082175
Company registration number	13823491
Business address and registered office	16-18 Bute Street Treorchy Rhondda Cynon Taff CF42 6DB
Trustees	S G Jones K Skinner D Williams
Secretary	K G S Richards
Accountants	Groves Davey Limited 34 Wellfield Road Roath Cardiff CF24 3PB
Bankers	Barclays Bank plc Bute street Treorchy

Abergorki Community Hall Limited
(A company limited by guarantee)

Company number - 13823491

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2009

The trustees present their report and the financial statements for the year ended 31 August 2009. The trustees, who are also directors of Abergorki Community Hall Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The organisation is a registered charity and a company limited by guarantee. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed by its articles. Articles of Association dated 19th July 1999. In the event of the company being wound up, members are each required to contribute an amount not exceeding £1.

The charity currently has 3 trustees. These, along with the company secretary make up a management committee which has overall responsibility for its organisation and day to day running.

Objectives and activities

The objects of the charity, as set out in its Memorandum of Association, are to promote general charitable purposes for the benefit of the community of Treorchy and the surrounding area, and in particular to provide, maintain and equip buildings for use by the community for the purposes of education and recreation.

The main activity undertaken in relation to these objects is the hire of sport and office equipment along with the rental of property for communal activities. The management committee also make applications to various grant providers and other sources of voluntary income to help supplement their income and contribute towards the ever increasing repair and improvement costs.

Public benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

Abergorki Community Hall was built in 1915 and has played a long and important part in the history of the community. Originally a theatre/cinema, dance hall, billiard hall and library, over time it developed into a base for businesses and social activities. By the late 1990's the businesses had left leaving the hall in a poor state of repair and on the verge of closing.

Recognising the need for considerable building improvements, the hall became a registered charitable company in order to access new avenues of funding. This has allowed us to repair and refurbish the premises in order to allow it to once again play a key part in the community.

It is presently used by over 750 men, women and children of all ages as a place to socialise and carry out their hobbies and educational and sporting activities. The building has a strong presence in the town and is a powerful landmark that is somewhat symbolic for the local people. The work carried out by the charity maintains and wherever possible improves the buildings themselves and enables the hall to stay open and continue to provide facilities for the community to use.

Abergorki Community Hall Limited
(A company limited by guarantee)

Company number - 13823491

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2009

Achievements and performance

The on-going repair, refurbishment and improvement programme continued during the year to maintain and enhance the fabric of the buildings and to expand and enrich the facilities provided to users

Financial review

The company has two main types of reserves. Unrestricted reserves are funds available for use at the discretion of the trustees in furtherance of the general objects of the charity. Restricted funds are those donated, raised or received for use in a particular area or for a specific purpose, the use of which is restricted to that area or purpose.

The financial performance of the charity is comprehensively disclosed in the attached financial statements. The trustees are satisfied with the financial performance for the year and of the adequacy of reserves to meet the ongoing requirements of the charity.

Plans for future periods

The main aim for the future is to secure more funding in order for the charity to continue the improvement work to the building interior and exterior and to allow the purchasing of more educational and sports equipment for use within the hall.

Statement of trustees' responsibilities

The trustees (who are also directors of Abergorki Community Hall Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Abergorki Community Hall Limited
(A company limited by guarantee)

Company number - 13823491

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2009

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the board on 5 January 2010 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'S G Jones', written over a horizontal line.

S G Jones
Director

Abergorki Community Hall Limited
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of
Abergorki Community Hall Limited.

I report on the accounts of Abergorki Community Hall Limited for the year ended 31 August 2009 set out on pages 6 to 15

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed.

It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met, or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

J L Davey - Independent Examiner
Groves Davey Limited
Chartered Accountants
Date: 8 January 2010

34 Wellfield Road
Roath
Cardiff
CF24 3PB

Abergorki Community Hall Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 August 2009

	Notes	Unrestricted funds £	Restricted funds £	2009 Total £	2008 Total £
Incoming resources					
Incoming resources from generating funds					
Voluntary income	2	-	15,300	15,300	16,529
Activities for generating funds	3	2,439	-	2,439	1,891
Incoming resources from charitable activities	4	7,456	-	7,456	9,351
Total incoming resources		<u>9,895</u>	<u>15,300</u>	<u>25,195</u>	<u>27,771</u>
Resources expended					
Costs of generating funds					
Fundraising trading					
cost of goods sold and other costs	5	1,406	-	1,406	1,516
Charitable activities	6	9,092	14,807	23,899	21,119
Governance costs	7	1,382	-	1,382	1,450
Total resources expended		<u>11,880</u>	<u>14,807</u>	<u>26,687</u>	<u>24,085</u>
Net incoming/(outgoing) resources for the year /					
Net income/(expenditure) for the year		(1,985)	493	(1,492)	3,686
Total funds brought forward		<u>67,037</u>	<u>56,324</u>	<u>123,361</u>	<u>119,676</u>
Total funds carried forward		<u>65,052</u>	<u>56,817</u>	<u>121,869</u>	<u>123,361</u>

The notes on pages 9 to 15 form an integral part of these financial statements.

Abergorki Community Hall Limited
(A company limited by guarantee)

Company number - 13823491

Balance sheet
as at 31 August 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		100,817		101,324
Current assets					
Stocks		200		200	
Debtors	13	658		484	
Cash at bank and in hand		22,504		22,443	
		<u>23,362</u>		<u>23,127</u>	
Creditors: amounts falling due within one year	14	<u>(2,310)</u>		<u>(1,090)</u>	
Net current assets			21,052		22,037
Net assets			<u>121,869</u>		<u>123,361</u>
Funds					
Unrestricted income funds	15		65,052		67,037
Restricted income funds	16		56,817		56,324
Total funds	17		<u>121,869</u>		<u>123,361</u>

The Balance Sheet continues on the following page

The notes on pages 9 to 15 form an integral part of these financial statements.

Abergorki Community Hall Limited
(A company limited by guarantee)

Company number - 13823491

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 August 2009

In approving these financial statements as trustees of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2009

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 5 January 2010 and signed on its behalf by



S G Jones
Director

The notes on pages 9 to 15 form an integral part of these financial statements.

Abergorki Community Hall Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2009

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated gifts, services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from the charity shop and from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10-33% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Abergorki Community Hall Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2009

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2009 Total £	2008 Total £
The Gwendolne and Margaret Davies Charity	-	5,000	5,000	-
The Sir Jules Thorn Charitable Trust	-	500	500	-
The Garfield Weston Foundation	-	2,000	2,000	-
The Dulverton Trust	-	2,800	2,800	-
The Skinners' Company Lady Neville Charity	-	1,000	1,000	-
Treorchy Barbell Club	-	4,000	4,000	4,000
RCT Council - Welsh Church Act Fund	-	-	-	4,961
Treorchy Rugby Club	-	-	-	190
Coalfields Regeneration Trust	-	-	-	7,378
	<u>-</u>	<u>15,300</u>	<u>15,300</u>	<u>16,529</u>

3. Activities for generating funds

	Unrestricted funds £	Restricted funds £	2009 Total £	2008 Total £
Sale of sports supplements	1,949	-	1,949	1,891
Fundraising events	490	-	490	-
	<u>2,439</u>	<u>-</u>	<u>2,439</u>	<u>1,891</u>

4. Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	2009 Total £	2008 Total £
Rent	1,984	-	1,984	2,184
Hire of facilities and equipment	5,472	-	5,472	7,167
	<u>7,456</u>	<u>-</u>	<u>7,456</u>	<u>9,351</u>

Abergorki Community Hall Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2009

5. Fundraising trading

	Unrestricted funds £	Restricted funds £	2009 Total £	2008 Total £
Shop purchases and costs	1,406	-	1,406	1,516

6. Costs of charitable activities

	Unrestricted funds £	Restricted funds £	2009 Total £	2008 Total £
Staff costs (see note 9)	4,747	-	4,747	4,549
Rates	468	-	468	463
Light and heat	1,608	-	1,608	1,691
Repairs and maintenance	455	4,566	5,021	3,133
Insurance	782	-	782	800
Cleaning	140	-	140	150
Travel and subsistence	105	-	105	114
Telephone	288	-	288	321
General expenses	499	-	499	229
Plant and equipment depreciation	-	10,241	10,241	9,670
	9,092	14,807	23,899	21,119

7. Governance costs

	Unrestricted funds £	Restricted funds £	2009 Total £	2008 Total £
Accountancy fees	1,382	-	1,382	1,450

8. Net (outgoing)/incoming resources for the year

	2009 £	2008 £
Net (outgoing)/incoming resources is stated after charging		
Depreciation and other amounts written off tangible fixed assets	10,241	9,670

Abergorki Community Hall Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2009

9. Employees

Employment costs	2009	2008
	£	£

Caretakers wages	<u>4,747</u>	<u>4,549</u>
------------------	--------------	--------------

No employee received emoluments of more than £60,000 (2008 nil)

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows

	2009	2008
	Number	Number
Caretaker	<u>1</u>	<u>1</u>

10. Trustees' emoluments

No payments were made during the year to the trustees by way of remuneration or reimbursement for expenses incurred (2008 - nil)

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts

Abergorki Community Hall Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2009

12. Tangible fixed assets	Land and buildings freehold £	Plant and machinery £	Total £
Cost			
At 1 September 2008	77,501	60,055	137,556
Additions	2,145	7,589	9,734
At 31 August 2009	<u>79,646</u>	<u>67,644</u>	<u>147,290</u>
Depreciation			
At 1 September 2008	-	36,232	36,232
Charge for the year	-	10,241	10,241
At 31 August 2009	<u>-</u>	<u>46,473</u>	<u>46,473</u>
Net book values			
At 31 August 2009	<u>79,646</u>	<u>21,171</u>	<u>100,817</u>
At 31 August 2008	<u>77,501</u>	<u>23,823</u>	<u>101,324</u>

13. Debtors	2009 £	2008 £
VAT recoverable	223	136
Prepayments	435	348
	<u>658</u>	<u>484</u>

14. Creditors: amounts falling due within one year	2009 £	2008 £
Accruals and deferred income	<u>2,310</u>	<u>1,090</u>

Abergorki Community Hall Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2009

15. Unrestricted funds

	At 1 September 2008 £	Incoming resources £	Outgoing resources £	At 31 August 2009 £
General fund	<u>67,037</u>	<u>9,895</u>	<u>(11,880)</u>	<u>65,052</u>

Purposes of unrestricted funds

The enhancement of communal activities

16. Restricted funds

	At 1 September 2008 £	Incoming resources £	Outgoing resources £	At 31 August 2009 £
Building refurbishment and capital expenditure	<u>56,324</u>	<u>15,300</u>	<u>(14,807)</u>	<u>56,817</u>

Purposes of restricted funds

To improve facilities for communal activities

17. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 August 2009 as represented by			
Tangible fixed assets	55,000	45,817	100,817
Current assets	12,362	11,000	23,362
Current liabilities	(2,310)	-	(2,310)
	<u>65,052</u>	<u>56,817</u>	<u>121,869</u>
Analysed out as			
Tangible fixed assets and stock	55,200	45,817	101,017
Cash at bank	11,504	11,000	22,504
Net money owed by the charity	(1,652)	-	(1,652)
	<u>65,052</u>	<u>56,817</u>	<u>121,869</u>

Abergorki Community Hall Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2009

18. Transactions with trustees

There were no material transactions with the trustees during the year (2008 - nil)

19. Company limited by guarantee

Abergorki Community Hall Limited is a company limited by guarantee under its Memorandum and Articles of association dated 19 July 1999 and accordingly does not have a share capital

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member