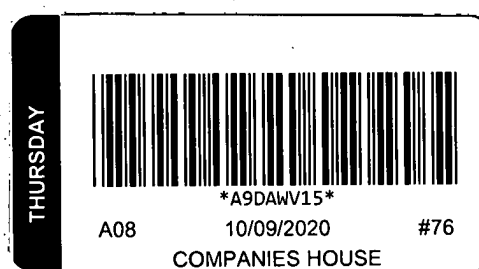


**PROCK LICENCE (NTRLRSL) LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**



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## PROCK LICENCE (NTRLRSL) LIMITED

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### COMPANY INFORMATION

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<b>Directors</b>	DD Singer J Williams
<b>Registered number</b>	03823436
<b>Registered office</b>	30 Leicester Square London WC2H 7LA

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**PROCK LICENCE (NTRLRSL) LIMITED**

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**PROCK LICENCE (NTRLRSL) LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2020**

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The Directors present their report and the financial statements for the year ended 31 March 2020.

**Business review**

Prock Licence (NTRLRSL) Limited (the "Company") did not trade in the current or prior period. The Directors do not expect the Company to trade for the foreseeable future.

**Directors**

The Directors who served during the year were:

DD Singer  
J Williams

**Political contributions**

The Company made no political contributions during the year.

**Post balance sheet events**

There has been no significant event affecting the Company since the year end.

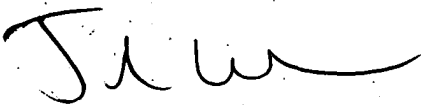
**Qualifying third party indemnity provisions**

The Directors benefit from qualifying third party indemnity provisions in place.

**Small companies note**

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 20 April 2020 and signed on its behalf.



J Williams  
Director

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**PROCK LICENCE (NTRLRSL) LIMITED**

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**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2020**

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The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**PROCK LICENCE (NTRLRSL) LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2020**

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The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 5 and 6 form part of these financial statements.

**PROCK LICENCE (NTRSL) LIMITED**  
**REGISTERED NUMBER: 03823436**

**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

	Note	2020 £000	2019 £000
Creditors: amounts falling due within one year	3	(6,107)	(6,107)
<b>Net current liabilities</b>		<b>(6,107)</b>	<b>(6,107)</b>
<b>Total assets less current liabilities</b>		<b>(6,107)</b>	<b>(6,107)</b>
<b>Net liabilities</b>		<b>(6,107)</b>	<b>(6,107)</b>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account	5	(6,108)	(6,108)
		<b>(6,107)</b>	<b>(6,107)</b>

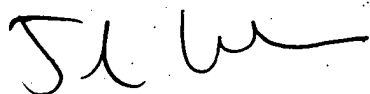
For the year ended 31 March 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 April 2020.



**J Williams**  
Director

The notes on pages 5 and 6 form part of these financial statements.

**PROCK LICENCE (NTRLRSL) LIMITED**  
**REGISTERED NUMBER: 03823436**

**1. General information**

Prock Licence (NTRLRSL) Limited (the "Company") is incorporated and domiciled in the United Kingdom, and is limited by shares. The Company is registered in England and Wales.

These financial statements are presented in pound sterling (£), which is the Company's functional and presentational currency. All amounts have been rounded to the nearest thousand unless otherwise indicated.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

**2. Directors' remuneration**

During the year ended 31 March 2019, DD Singer and J Williams received remuneration from Global Radio Services Limited and the majority of their time was spent on services to Global Media & Entertainment Limited, the ultimate parent company.

None of the Directors received remuneration in respect of qualifying services to this Company (2019: £nil).

**3. Creditors: Amounts falling due within one year**

	2020 £000	2019 £000
Amounts owed to group undertakings	6,107	6,107
	<u>6,107</u>	<u>6,107</u>

**4. Share capital**

	2020 £000	2019 £000
<b>Allotted, called up and fully paid</b>		
1,000 (2019 - 1,000) Ordinary shares of £1.00 each	1	1
	<u>1</u>	<u>1</u>

**5. Reserves**

**Profit & loss account**

The Profit & Loss account includes retained earnings and cumulative recognised gains and losses.



**6. Controlling party**

The Directors regard Global Media & Entertainment Limited, a company incorporated in Great Britain and registered in England and Wales, as the Company's ultimate parent undertaking.

The Directors consider that Global Radio Group Limited, a company incorporated in Jersey, is the ultimate controlling party of the Company.

The largest and smallest group in which the results of the Company are consolidated is that headed by Global Media & Entertainment Limited, the ultimate parent company which is incorporated in Great Britain. The consolidated financial statements of this company are available to the public and may be obtained from the registered address, 30 Leicester Square, London WC2H 7LA.