

REGISTERED NUMBER: 03823153 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Bayfield Training Limited

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for the Year Ended 31 August 2018**

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Bayfield Training Limited
Company Information
for the Year Ended 31 August 2018

DIRECTORS:

Ms N Bayfield
S Martin Gutierrez
J T Noble

REGISTERED OFFICE:

23 Tenison Road
Cambridge
CB1 2DG

REGISTERED NUMBER:

03823153 (England and Wales)

ACCOUNTANTS:

Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		176		765
CURRENT ASSETS					
Debtors	5	82,202		120,343	
Prepayments and accrued income		10,749		8,883	
Cash at bank		<u>92,258</u>		<u>5,011</u>	
		185,209		134,237	
CREDITORS					
Amounts falling due within one year	6	<u>122,118</u>		<u>152,679</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>63,091</u>		<u>(18,442)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			63,267		(17,677)
ACCRUALS AND DEFERRED INCOME			<u>52,625</u>		<u>79,485</u>
NET ASSETS/(LIABILITIES)			<u>10,642</u>		<u>(97,162)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>10,641</u>		<u>(97,163)</u>
SHAREHOLDERS' FUNDS			<u>10,642</u>		<u>(97,162)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 May 2019 and were signed on its behalf by:

J T Noble - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2018**

1. STATUTORY INFORMATION

Bayfield Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where the contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33.3% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 9).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 September 2017
and 31 August 2018

17,384

DEPRECIATION

At 1 September 2017

16,619

Charge for year

589

At 31 August 2018

17,208

NET BOOK VALUE

At 31 August 2018

176

At 31 August 2017

765

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.18

31.8.17

£

£

Trade debtors

42,570

72,212

Other debtors

39,632

48,131

82,202

120,343

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.18

31.8.17

£

£

Bank loans and overdrafts

-

8,382

Trade creditors

61,981

99,464

Taxation and social security

34,908

19,851

Other creditors

25,229

24,982

122,118

152,679

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

31.8.18

31.8.17

£

£

Ms N Bayfield

Balance outstanding at start of year

36,350

50,300

Amounts advanced

-

1,013

Amounts repaid

(5,010)

(14,963)

Amounts written off

-

-

Amounts waived

-

-

Balance outstanding at end of year

31,340

36,350

8. **CONTROLLING PARTY**

Director N Bayfield is the controlling party by virtue of her 90% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.