

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

ZEBRA DIGITAL LIMITED

**PREVIOUSLY KNOWN AS
ISIS MEDIA LIMITED**

**ZEBRA DIGITAL LIMITED (REGISTERED NUMBER: 03822985)
PREVIOUSLY KNOWN AS ISIS MEDIA LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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ZEBRA DIGITAL LIMITED
PREVIOUSLY KNOWN AS ISIS MEDIA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

B W Robinson
C Robinson

REGISTERED OFFICE:

232 Sladepool Farm Road
Birmingham
B14 5EE

BUSINESS ADDRESS:

PO Box 8209
Knowle
Solihull
West Midlands
B93 0EN

REGISTERED NUMBER:

03822985 (England and Wales)

ACCOUNTANTS:

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

**ZEBRA DIGITAL LIMITED (REGISTERED NUMBER: 03822985)
PREVIOUSLY KNOWN AS ISIS MEDIA LIMITED**

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	5		40,921		43,075
CURRENT ASSETS					
Debtors: amounts falling due within one year	6	10,611		20,829	
Cash at bank and in hand		<u>1,069</u>		<u>2,489</u>	
		11,680		23,318	
CREDITORS					
Amounts falling due within one year	7	<u>43,736</u>		<u>54,703</u>	
NET CURRENT LIABILITIES			<u>(32,056)</u>		<u>(31,385)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,865		11,690
PROVISIONS FOR LIABILITIES			<u>8,200</u>		<u>8,600</u>
NET ASSETS			<u><u>665</u></u>		<u><u>3,090</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>663</u>		<u>3,088</u>
SHAREHOLDERS' FUNDS			<u><u>665</u></u>		<u><u>3,090</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

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**STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2015**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 September 2016 and were signed on its behalf by:

B W Robinson - Director

The notes form part of these financial statements

**ZEBRA DIGITAL LIMITED (REGISTERED NUMBER: 03822985)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. STATUTORY INFORMATION

Zebra Digital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company has applied early adoption of the July 2015 amendments to Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland." As a consequence of early adoption "The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015" are also applied. This is the first time the company has adopted Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

The company's functional and presentation currency is the pound sterling, rounded to the nearest £.

Significant judgements and estimates

In preparing these financial statements the company's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the statement of financial position date and the amounts reported in the income statement for the year under review.

The nature of estimates means that the actual outcome could differ and the company's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 5% on reducing balance

Tangible fixed assets are initially recorded at cost.

Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial assets, including trade and other debtors and cash at bank, are initially recognised at transaction price and are subsequently measured at amortised cost. Basic financial liabilities, including trade and other creditors and bank borrowings, are initially recognised at transaction price and are subsequently measured at amortised cost.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2015 and 31 December 2015	<u>181,714</u>
DEPRECIATION	
At 1 January 2015	138,639
Charge for year	<u>2,154</u>
At 31 December 2015	<u>140,793</u>
NET BOOK VALUE	
At 31 December 2015	<u>40,921</u>
At 31 December 2014	<u>43,075</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	600	17,805
Other debtors	8,946	2,086
Prepayments and accrued income	<u>1,065</u>	<u>938</u>
	<u>10,611</u>	<u>20,829</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Bank loans and overdrafts	12,256	14,348
Trade creditors	14,211	24,362
Taxation and social security	4,969	3,035
Other creditors	-	3,408
Accruals and deferred income	<u>12,300</u>	<u>9,550</u>
	<u>43,736</u>	<u>54,703</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2015	2014
	£	£
Bank overdrafts	<u>12,256</u>	<u>14,348</u>

Bank borrowings are secured by a debenture over the company's assets.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. TRANSITION TO FRS 102

No transition adjustments were required following adoption of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.