

Company Registration No. 03822976 (England and Wales)

THE ALCO GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

THE ALCO GROUP LIMITED

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THE ALCO GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1,154		828
Investments	2		21,718		21,718
			<u>22,872</u>		<u>22,546</u>
Current assets					
Stocks		8,537		6,574	
Debtors		28,463		34,241	
Cash at bank and in hand		<u>22,763</u>		<u>190,801</u>	
		59,763		231,616	
Creditors: amounts falling due within one year		<u>(80,127)</u>		<u>(204,213)</u>	
Net current (liabilities)/assets			<u>(20,364)</u>		<u>27,403</u>
Total assets less current liabilities			<u>2,508</u>		<u>49,949</u>
Capital and reserves					
Called up share capital	3		1,600		1,600
Profit and loss account			<u>908</u>		<u>48,349</u>
Shareholders' funds			<u>2,508</u>		<u>49,949</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 June 2014

Mr A Leibert

Director

Company Registration No. 03822976

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	33.33 % straight line method
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1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2	Fixed assets	Tangible assets	Investments	Total
		£	£	£
	Cost			
	At 1 January 2013	2,487	21,718	24,205
	Additions	1,731	17,200	18,931
	Disposals	(2,487)	(17,200)	(19,687)
	At 31 December 2013	1,731	21,718	23,449
	Depreciation			
	At 1 January 2013	1,659	-	1,659
	On disposals	(2,487)	-	(2,487)
	Charge for the year	1,405	-	1,405
	At 31 December 2013	577	-	577
	Net book value			
	At 31 December 2013	1,154	21,718	22,872
	At 31 December 2012	828	21,718	22,546

The market value of UK Quoted listed investments at year end was £112,903 (2012: £34,980).

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1,600 Ordinary shares of £1 each	1,600	1,600

4 Transactions with directors

Included in other debtors is an amount of £1,206 (2012: £nil) due from Mr A Leibert. Interest of £48 (2012: £nil) was received on this loan during the year.

Other creditors includes amounts of £nil (2012: £41,982) and £29,523 (2012: £69,309) due to Mr A Leibert and Mrs C Shoukry. The director's loan account balance due to Mrs C Shoukry is secured by way of a fixed and floating charge over the company's assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.