

Company Registration No. 03822976 (England and Wales)

THE ALCO GROUP LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

THE ALCO GROUP LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

THE ALCO GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		-		577
Investments	2		12,751		12,751
			<u>12,751</u>		<u>13,328</u>
Current assets					
Stocks		10,007		10,437	
Debtors		92,509		106,357	
Cash at bank and in hand		5,444		63,418	
		<u>107,960</u>		<u>180,212</u>	
Creditors: amounts falling due within one year		<u>(90,522)</u>		<u>(147,014)</u>	
Net current assets			17,438		33,198
Total assets less current liabilities			<u>30,189</u>		<u>46,526</u>
Capital and reserves					
Called up share capital	3		1,600		1,600
Profit and loss account			28,589		44,926
Shareholders' funds			<u>30,189</u>		<u>46,526</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 August 2016

Mr A Leibert
Director

Company Registration No. 03822976

THE ALCO GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	33.33 % straight line method
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

THE ALCO GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2	Fixed assets	Tangible assets	Investments	Total
		£	£	£
	Cost			
	At 1 January 2015 & at 31 December 2015	1,731	12,751	14,482
	Depreciation			
	At 1 January 2015	1,154	-	1,154
	Charge for the year	577	-	577
	At 31 December 2015	1,731	-	1,731
	Net book value			
	At 31 December 2015	-	12,751	12,751
	At 31 December 2014	577	12,751	13,328

The market value of UK Quoted listed investments at year end was £33,500 (2014: £27,894).

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1,600 Ordinary shares of £1 each	1,600	1,600

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