

Company Registration No 03822976 (England and Wales)

THE ALCO GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010



THE ALCO GROUP LIMITED

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THE ALCO GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		502		1,165
Investments	2		7,518		14,998
			<u>8,020</u>		<u>16,163</u>
Current assets					
Stocks		4,008		500	
Debtors		28,157		58,674	
Cash at bank and in hand		8,995		11,209	
		<u>41,160</u>		<u>70,383</u>	
Creditors amounts falling due within one year		<u>(20,889)</u>		<u>(27,576)</u>	
Net current assets			<u>20,271</u>		<u>42,807</u>
Total assets less current liabilities			<u>28,291</u>		<u>58,970</u>
Creditors amounts falling due after more than one year	3		<u>(27,807)</u>		<u>(50,723)</u>
			<u>484</u>		<u>8,247</u>
Capital and reserves					
Called up share capital	4		1,600		1,600
Profit and loss account			<u>(1,116)</u>		<u>6,647</u>
Shareholders' funds			<u>484</u>		<u>8,247</u>

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ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on **12 SEP 2011**


Mrs C Shoukry
Director

Company Registration No 03822976

THE ALCO GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements have been prepared on the assumption that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continuing support of the company's directors, bank and other creditors. If the company were unable to continue in existence for the foreseeable future, adjustments would be necessary to reclassify fixed assets as current assets and to provide for further liabilities which might arise.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	33.33 % straight line method
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1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

THE ALCO GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2010	9,574	14,998	24,572
Disposals	-	(7,480)	(7,480)
At 31 December 2010	9,574	7,518	17,092
Depreciation			
At 1 January 2010	8,409	-	8,409
Charge for the year	663	-	663
At 31 December 2010	9,072	-	9,072
Net book value			
At 31 December 2010	502	7,518	8,020
At 31 December 2009	1,165	14,998	16,163

3 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £27,807 (2009 - £50,723)

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
1,600 Ordinary shares of £1 each	1,600	1,600

5 Transactions with directors

Included within other creditors due in more than one year is an amount of £27,807 (2009 £50,723) owed to Mrs C Shoukry, a director and shareholder of the company

Other debtors includes an amount of £4,965 (2009 £4,965) due from A Liebert Esq, a director of the company The maximum amount outstanding on this loan during the year was £4,965