

REGISTERED NUMBER: 03822823 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 SEPTEMBER 2017 TO 28 FEBRUARY 2019
FOR
HMCS LTD

HMCS LTD (REGISTERED NUMBER: 03822823)

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FOR THE PERIOD 1 SEPTEMBER 2017 TO 28 FEBRUARY 2019**

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HMCS LTD

**COMPANY INFORMATION
FOR THE PERIOD 1 SEPTEMBER 2017 TO 28 FEBRUARY 2019**

DIRECTOR: Mr J Hood

REGISTERED OFFICE: Fifth Floor
11 Leadenhall Street
London
EC3V 1LP

REGISTERED NUMBER: 03822823 (England and Wales)

ACCOUNTANTS: Acuity Professional Ltd
Fifth Floor
11 Leadenhall Street
London
EC3V 1LP

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2019

	Notes	2019 £	2017 £
CREDITORS			
Amounts falling due within one year	4	<u>10,252</u>	<u>9,534</u>
NET CURRENT LIABILITIES		<u>(10,252)</u>	<u>(9,534)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,252)</u>	<u>(9,534)</u>
CAPITAL AND RESERVES			
Called up share capital	5	10	10
Retained earnings	6	<u>(10,262)</u>	<u>(9,544)</u>
SHAREHOLDERS' FUNDS		<u>(10,252)</u>	<u>(9,534)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 November 2019 and were signed by:

Mr J Hood - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2017 TO 28 FEBRUARY 2019**

1. STATUTORY INFORMATION

HMCS Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in conformity with FRS 102 Section 1A requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

ACCOUNTING ESTIMATES AND JUDGEMENTS

In preparing the financial statements, management were not required to make any estimates or judgements which materially affect reported income, expenses, assets, liabilities or disclosure of contingent assets and liabilities.

DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2017 - NIL).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2017
	£	£
Trade creditors	218	72
Director's loan account	10,034	9,462
	<u>10,252</u>	<u>9,534</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2017 TO 28 FEBRUARY 2019

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2017 £
10	Ordinary Shares	£1	<u>10</u>	<u>10</u>

6. RESERVES

At 1 September 2017	(9,544)
Deficit for the period	(718)
At 28 February 2019	<u>(10,262)</u>

**Retained
earnings
£**

7. RELATED PARTY DISCLOSURES

At balance sheet date, there was an amount due to the director, Mr J Hood for £10,034 (2016: £9,462). This is an interest free advance to the company and does not have a fixed date of repayment.

8. CONTROLLING PARTY

The controlling party is Mr J Hood.

9. COMPARATIVES

The comparatives reflected in these financial statements cover a period of twelve months to 31 August 2017. These financial statements cover a period of eighteen months to 28 february 2019.

10. CLOSE DOWN OF COMPANY

As the company has ceased trading, the director has decided to close down the company. An application will be made to the Registrar of Companies to have the company struck off, after these accounts and supporting tax computations and liabilities have been agreed with HM Revenue & Customs.

The remaining balance of net assets and bank balance will be distributed to the existing share-holders as capital distribution. The company will then be struck off.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.