

**WELLOW HEALTH AND FITNESS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

Anderson Accountancy (UK) Ltd

33 Taranto Road
Southampton
Hampshire
SO16 5PL

Wellow Health and Fitness Limited
Financial Statements
For The Year Ended 30 September 2017

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Wellow Health and Fitness Limited
Balance Sheet
As at 30 September 2017

Registered number: 3822445

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		36,840		29,829
			36,840		29,829
CURRENT ASSETS					
Debtors	7	623		767	
Cash at bank and in hand		32,781		35,183	
		33,404		35,950	
Creditors: Amounts Falling Due Within One Year	8	(11,175)		(17,632)	
NET CURRENT ASSETS (LIABILITIES)			22,229		18,318
TOTAL ASSETS LESS CURRENT LIABILITIES			59,069		48,147
NET ASSETS			59,069		48,147
CAPITAL AND RESERVES					
Called up share capital	9		58,500		63,500
Capital redemption reserve			14,153		9,153
Profit and Loss Account			(13,584)		(24,506)
SHAREHOLDERS' FUNDS			59,069		48,147

Wellow Health and Fitness Limited
Balance Sheet (continued)
As at 30 September 2017

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ian Chalk

1st February 2018

The notes on pages 3 to 4 form part of these financial statements.

Wellow Health and Fitness Limited
Notes to the Unaudited Accounts
For The Year Ended 30 September 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Fixtures & Fittings	25% straight line

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	-
Sales, marketing and distribution	3	-
	5	-
	5	-

6. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 October 2016	70,160	71,626	141,786
Additions	6,660	10,018	16,678
As at 30 September 2017	76,820	81,644	158,464
Depreciation			
As at 1 October 2016	65,002	46,955	111,957
Provided during the period	5,008	4,659	9,667
As at 30 September 2017	70,010	51,614	121,624
Net Book Value			
As at 30 September 2017	6,810	30,030	36,840
As at 1 October 2016	5,158	24,671	29,829

Wellow Health and Fitness Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 September 2017

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	623	767
	<u>623</u>	<u>767</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	3,921	3,921
Corporation tax	3,992	2,518
Other taxes and social security	1,015	2,031
VAT	1,446	1,698
Net wages	776	1,668
Other creditors	-	5,396
Pensions liability	25	-
Accruals and deferred income	-	400
	<u>11,175</u>	<u>17,632</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	58500	58,500	63,500

10. Controlling Party

Mr R E Chalk, along with members of his close family including Mr I Chalk (director), control the company by virtue of ownership of 51% of the issued share capital.

11. General Information

Wellow Health and Fitness Limited Registered number 3822445 is a limited by shares company incorporated in England & Wales. The Registered Office is Wellow Fitness Centre, Wellow Golf Club, Ryedown Lane, Romsey, Hampshire, SO51 6BD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.