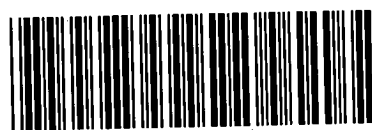


**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**  
**FOR**  
**ELITE CABLES & COMPONENTS LIMITED**

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**ELITE CABLES & COMPONENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

**DIRECTOR:**

G C Miner

**REGISTERED OFFICE:**

Unit 5  
Smiths Forge Industrial Estate  
Yatton  
North Somerset  
BS49 4AU

**REGISTERED NUMBER:**

03821687 (England and Wales)

**ELITE CABLES & COMPONENTS LIMITED (REGISTERED NUMBER: 03821687)**

**BALANCE SHEET  
30 NOVEMBER 2017**

	Notes	30.11.17 £	30.11.16 £
<b>FIXED ASSETS</b>			
Tangible assets	4	12,047	8,007
<b>CURRENT ASSETS</b>			
Stocks		137,790	107,199
Debtors	5	226,419	199,098
Cash at bank and in hand		<u>11,992</u>	<u>51,928</u>
		376,201	358,225
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>177,281</u>	<u>186,226</u>
<b>NET CURRENT ASSETS</b>		<u>198,920</u>	<u>171,999</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>210,967</u>	<u>180,006</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		6,000	6,000
Retained earnings		<u>204,967</u>	<u>174,006</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>210,967</u>	<u>180,006</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

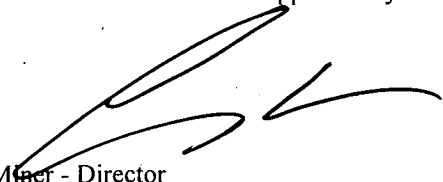
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 March 2018 and were signed by:



G C Miller - Director

The notes form part of these financial statements

# **ELITE CABLES & COMPONENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017**

### **1. STATUTORY INFORMATION**

Elite Cables & Components Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

# ELITE CABLES & COMPONENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2017

### 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2016	81,736
Additions	<u>6,827</u>
At 30 November 2017	<u>88,563</u>
<b>DEPRECIATION</b>	
At 1 December 2016	73,725
Charge for year	<u>2,787</u>
At 30 November 2017	<u>76,516</u>
<b>NET BOOK VALUE</b>	
At 30 November 2017	<u>12,047</u>
At 30 November 2016	<u>8,007</u>

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade debtors	202,549	178,428
Other debtors	<u>23,870</u>	<u>20,670</u>
	<u>226,419</u>	<u>199,098</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade creditors	96,484	106,145
Taxation and social security	32,071	30,968
Other creditors	<u>48,726</u>	<u>49,113</u>
	<u>177,281</u>	<u>186,226</u>