

REGISTERED NUMBER: 03821687 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015
FOR
ELITE CABLES & COMPONENTS LIMITED**

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ELITE CABLES & COMPONENTS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2015**

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ELITE CABLES & COMPONENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015**

DIRECTOR:

G C Miner

REGISTERED OFFICE:

Unit 5
Smiths Forge Industrial Estate
Yatton
North Somerset
BS49 4AU

REGISTERED NUMBER:

03821687 (England and Wales)

ELITE CABLES & COMPONENTS LIMITED (REGISTERED NUMBER: 03821687)**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015**

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		8,711		5,819
CURRENT ASSETS					
Stocks		96,432		98,984	
Debtors		121,886		97,235	
Cash at bank and in hand		<u>27,781</u>		<u>43,275</u>	
		246,099		239,494	
CREDITORS					
Amounts falling due within one year		<u>108,897</u>		<u>100,290</u>	
NET CURRENT ASSETS			<u>137,202</u>		<u>139,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>145,913</u>		<u>145,023</u>
CAPITAL AND RESERVES					
Called up share capital	3		6,000		6,000
Profit and loss account			<u>139,913</u>		<u>139,023</u>
SHAREHOLDERS' FUNDS			<u>145,913</u>		<u>145,023</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 December 2015 and were signed by:



G.C. Miner - Director

The notes form part of these abbreviated accounts

ELITE CABLES & COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	75,018
Additions	<u>5,250</u>
At 30 November 2015	<u>80,268</u>
DEPRECIATION	
At 1 December 2014	69,199
Charge for year	<u>2,358</u>
At 30 November 2015	<u>71,557</u>
NET BOOK VALUE	
At 30 November 2015	<u>8,711</u>
At 30 November 2014	<u>5,819</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
6,000	Ordinary shares	1	<u>6,000</u>	<u>6,000</u>