

STATUTORY COPY

Company Registration No. 3820805 (England and Wales)

THEOBROMA CACAO LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2002


ASO *R4MRZM08* D471
COMPANIES HOUSE 16/07/03

THEOBROMA CACAO LIMITED

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THEOBROMA CACAO LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2002

	Notes	2002		2001	
		£	£	£	£
Fixed assets					
Tangible assets	2		25,089		30,177
Current assets					
Stocks		16,260		14,825	
Debtors		7,111		7,263	
Cash at bank and in hand		437		307	
		<u>23,808</u>		<u>22,395</u>	
Creditors: amounts falling due within one year		<u>(168,615)</u>		<u>(177,343)</u>	
Net current liabilities			(144,807)		(154,948)
Total assets less current liabilities			<u>(119,718)</u>		<u>(124,771)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(119,818)		(124,871)
Shareholders' funds			<u>(119,718)</u>		<u>(124,771)</u>

Advantage is taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 247.

THEOBROMA CACAO LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2002

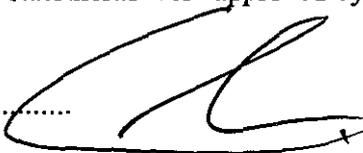
In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 27/6/03.

.....
C Brown
Director



THEOBROMA CACAO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2002

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts have been prepared under a going concern basis as the director and creditors will continue to support the company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% per annum straight line
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1.4 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment.

THEOBROMA CACAO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2002

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2001	41,663
Additions	1,293
At 30 November 2002	<u>42,956</u>
Depreciation	
At 1 December 2001	11,486
Charge for the year	6,381
At 30 November 2002	<u>17,867</u>
Net book value	
At 30 November 2002	<u>25,089</u>
At 30 November 2001	<u>30,177</u>

3 Share capital

	2002 £	2001 £
Authorised		
1,000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>

4 Transactions with directors

Included in other creditors due within one year is an amount owing to the director and shareholder C Brown of £81,937 (2001: £89,284). The loan is made interest free and is repayable on demand.