Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Sovereign Strategy Limited

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Sovereign Strategy Limited

Company Information for the Year Ended 31 March 2015

DIRECTORS:	Mr I Malcolm Mr A J Donnelly
SECRETARY:	Mr A Kelly
REGISTERED OFFICE:	Coburg House 1 Coburg Street Gateshead Tyne and Wear NE8 1NS
REGISTERED NUMBER:	03820426 (England and Wales)
ACCOUNTANTS:	RHK Business Advisers LLP Chartered Accountants and Business Advisers Coburg House 1 Coburg Street Gateshead Tyne & Wear NE8 1NS

Sovereign Strategy Limited (Registered number: 03820426)

Abbreviated Balance Sheet 31 March 2015

		201		201	
FIXED ASSETS	Notes	£	£	£	£
Tangible assets	2		5,617		3,749
CURRENT ASSETS Debtors Cash at bank		447,283 48,334 495,617		438,852 653,907 1,092,759	
CREDITORS Amounts falling due within one year NET CURRENT ASSETS TOTAL ASSETS LESS CURRENT LIABILITIES		238,243	<u>257,374</u> 262,991	375,070	717,689 721,438
CREDITORS Amounts falling due after more than one year NET ASSETS	3		20,000 242,991		20,000 701,438
CAPITAL AND RESERVES Called up share capital Share premium Profit and loss account SHAREHOLDERS' FUNDS	4		127 699,975 (457,111) 242,991		127 699,975 1,336 701,438

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 August 2015 and were signed on its behalf by:

Mr I Malcolm - Director

Mr A J Donnelly - Director

Sovereign Strategy Limited (Registered number: 03820426)

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance and 15% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	136,752
Additions	4,163
At 31 March 2015	140,915
DEPRECIATION	
At 1 April 2014	133,003
Charge for year	<u>2,295</u>
At 31 March 2015	135,298
NET BOOK VALUE	
At 31 March 2015	<u>5,617</u>
At 31 March 2014	3 <u>,749</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable otherwise than by instalments	20,000	20,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	2015	2014
		value:	£	£
123	Ordinary	£1	123	123
1	Α	£1	1	1
1	В	£1	1	1
1	С	£1	1	1
1	D	£1	1	1
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Sovereign Strategy Limited (Registered number: 03820426)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2015

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
Mr A J Donnelly Balance outstanding at start of year Amounts advanced Amounts repaid Balance outstanding at end of year	(154,675) 171,637 (295) <u>16,667</u>	21,728 245,976 (422,379) (154,675)
Mr I Malcolm Balance outstanding at start of year Amounts advanced Amounts repaid Balance outstanding at end of year	37,705 16,095 (6,514) <u>47,286</u>	74,698 9,884 (46,877) <u>37,705</u>

Loans are interest free and repayable on demand.

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