

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Sovereign Strategy Limited**

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for the Year Ended 31 March 2015**

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Sovereign Strategy Limited
Company Information
for the Year Ended 31 March 2015

DIRECTORS:

Mr I Malcolm
Mr A J Donnelly

SECRETARY:

Mr A Kelly

REGISTERED OFFICE:

Coburg House
1 Coburg Street
Gateshead
Tyne and Wear
NE8 1NS

REGISTERED NUMBER:

03820426 (England and Wales)

ACCOUNTANTS:

RHK Business Advisers LLP
Chartered Accountants
and Business Advisers
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

Sovereign Strategy Limited (Registered number: 03820426)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		5,617		3,749
CURRENT ASSETS					
Debtors		447,283		438,852	
Cash at bank		<u>48,334</u>		<u>653,907</u>	
		495,617		1,092,759	
CREDITORS					
Amounts falling due within one year		<u>238,243</u>		<u>375,070</u>	
NET CURRENT ASSETS			257,374		717,689
TOTAL ASSETS LESS CURRENT LIABILITIES			262,991		721,438
CREDITORS					
Amounts falling due after more than one year	3		<u>20,000</u>		<u>20,000</u>
NET ASSETS			<u>242,991</u>		<u>701,438</u>
CAPITAL AND RESERVES					
Called up share capital	4		127		127
Share premium			699,975		699,975
Profit and loss account			<u>(457,111)</u>		<u>1,336</u>
SHAREHOLDERS' FUNDS			<u>242,991</u>		<u>701,438</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 August 2015 and were signed on its behalf by:

Mr I Malcolm - Director

Mr A J Donnelly - Director

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

Accounting convention

Exemption from preparing a cash flow statement

Turnover

Tangible fixed assets

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Foreign currencies

2. TANGIBLE FIXED ASSETS

3. CREDITORS

Creditors include the following debts falling due in more than five years:

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
123	Ordinary	£1	123	123
1	A	£1	1	1
1	B	£1	1	1
1	C	£1	1	1
1	D	£1	1	1
			<u>127</u>	<u>127</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
Mr A J Donnelly		
Balance outstanding at start of year	(154,675)	21,728
Amounts advanced	171,637	245,976
Amounts repaid	(295)	(422,379)
Balance outstanding at end of year	<u>16,667</u>	<u>(154,675)</u>
Mr I Malcolm		
Balance outstanding at start of year	37,705	74,698
Amounts advanced	16,095	9,884
Amounts repaid	(6,514)	(46,877)
Balance outstanding at end of year	<u>47,286</u>	<u>37,705</u>

Loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.