

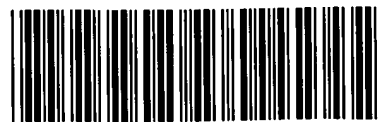
REGISTERED NUMBER: 03820310 (England and Wales)

Unaudited Financial Statements for the Year Ended 28th February 2021

for

Capital Waste Solutions Limited

FRIDAY



AAH3CVN1

A08

12/11/2021

#110

COMPANIES HOUSE

Capital Waste Solutions Limited (Registered number: 03820310)

**Contents of the Financial Statements
for the Year Ended 28th February 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Capital Waste Solutions Limited

**Company Information
for the Year Ended 28th February 2021**

DIRECTORS:

Mrs J L Stealey
D P Stealey
V P Whelan

SECRETARY:

D P Stealey

REGISTERED OFFICE:

39 Longdon Wood
Keston
BR2 6EN

REGISTERED NUMBER:

03820310 (England and Wales)

Balance Sheet
28th February 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		31,041		40,774
CURRENT ASSETS					
Debtors	5	74,605		342,687	
Cash at bank		3,773		8,008	
		<u>78,378</u>		<u>350,695</u>	
CREDITORS					
Amounts falling due within one year	6	58,039		330,145	
NET CURRENT ASSETS			<u>20,339</u>		<u>20,550</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51,380</u>		<u>61,324</u>
PROVISIONS FOR LIABILITIES			<u>5,596</u>		<u>7,379</u>
NET ASSETS			<u>45,784</u>		<u>53,945</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			45,684		53,845
SHAREHOLDERS' FUNDS			<u>45,784</u>		<u>53,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th October 2021 and were signed on its behalf by:



D P Stealey - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28th February 2021**

1. STATUTORY INFORMATION

Capital Waste Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts received for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- straight line over 3 years

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset, and is credited or charged to the profit and loss.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 28th February 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 5).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 29th February 2020	349,479	7,335	7,142	363,956
Additions	-	-	1,434	1,434
At 28th February 2021	349,479	7,335	8,576	365,390
DEPRECIATION				
At 29th February 2020	311,946	5,595	5,641	323,182
Charge for year	9,383	435	1,349	11,167
At 28th February 2021	321,329	6,030	6,990	334,349
NET BOOK VALUE				
At 28th February 2021	28,150	1,305	1,586	31,041
At 28th February 2020	37,533	1,740	1,501	40,774

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	74,505	342,587
Other debtors	100	100
	<u>74,605</u>	<u>342,687</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	41,524	279,934
Taxation and social security	14,764	46,843
Other creditors	1,751	3,368
	<u>58,039</u>	<u>330,145</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2021 £	2020 £
25	Ordinary A	£1	25	25
25	Ordinary B	£1	25	25
50	Ordinary C	£1	50	50
			<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 28th February 2021

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28th February 2021 and 28th February 2020:

	2021 £	2020 £
D P Stealey and Mrs J L Stealey		
Balance outstanding at start of year	(1,034)	(1,034)
Amounts advanced	1,034	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(1,034)</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £42,480 were paid to the directors.

10. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors.