

REGISTERED NUMBER: 03820310 (England and Wales)

Unaudited Financial Statements for the Year Ended 28th February 2023

for

Capital Waste Solutions Limited

TUESDAY



AC54DZ88

A19

06/06/2023

#36

COMPANIES HOUSE

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Capital Waste Solutions Limited

**Company Information
for the Year Ended 28th February 2023**

DIRECTORS:

D Stealey
Mrs J L Stealey
V P Whelan

SECRETARY:

D Stealey

REGISTERED OFFICE:

39 Longdon Wood
Keston
Kent
BR2 6EN

REGISTERED NUMBER:

03820310 (England and Wales)

Capital Waste Solutions Limited (Registered number: 03820310)

**Balance Sheet
28th February 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	16,731	22,736
CURRENT ASSETS			
Debtors	5	157,626	150,693
Cash at bank		218,088	163,446
		<u>375,714</u>	<u>314,139</u>
CREDITORS			
Amounts falling due within one year	6	150,231	147,570
NET CURRENT ASSETS		<u>225,483</u>	<u>166,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>242,214</u>	<u>189,305</u>
PROVISIONS FOR LIABILITIES		<u>2,976</u>	<u>4,072</u>
NET ASSETS		<u>239,238</u>	<u>185,233</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		239,138	185,133
SHAREHOLDERS' FUNDS		<u>239,238</u>	<u>185,233</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd May 2023 and were signed on its behalf by:

David Stealey
David Stealey (May 22, 2023 19:44 GMT+1)

D Stealey - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28th February 2023**

1. STATUTORY INFORMATION

Capital Waste Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts received for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- straight line over 3 years

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset, and is credited or charged to the profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3).

Notes to the Financial Statements - continued
for the Year Ended 28th February 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st March 2022				
and 28th February 2023	349,479	7,335	8,576	365,390
DEPRECIATION				
At 1st March 2022	328,367	6,357	7,930	342,654
Charge for year	5,278	245	482	6,005
At 28th February 2023	333,645	6,602	8,412	348,659
NET BOOK VALUE				
At 28th February 2023	15,834	733	164	16,731
At 28th February 2022	21,112	978	646	22,736

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	157,526	150,593
Other debtors	100	100
	157,626	150,693

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	119,549	116,917
Taxation and social security	28,932	28,901
Other creditors	1,750	1,752
	150,231	147,570

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2023 £	2022 £
25	Ordinary A	£1	25	25
25	Ordinary B	£1	25	25
50	Ordinary C	£1	50	50
			100	100

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £41,174 (2022 - £41,450) were paid to the directors.

9. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.