

COMPANY REGISTRATION NUMBER: 03819370

**Horticultural Training College Ltd**

**Filleted Unaudited Financial Statements**

**31 December 2021**

# Horticultural Training College Ltd

## Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Stocks		1,939	2,354
Debtors	5	230,432	235,681
Cash at bank and in hand		138,871	175,177
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		371,242	413,212
<b>Creditors: amounts falling due within one year</b>	6	194,483	254,871
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<b>Net current assets</b>		176,759	158,341
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<b>Total assets less current liabilities</b>		176,759	158,341
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<b>Net assets</b>		176,759	158,341
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		176,757	158,339
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<b>Shareholders funds</b>		176,759	158,341
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 1 September 2022 , and are signed on behalf of the board by:

Mr. P.P. Laniado

Director

Company registration number: 03819370

# Horticultural Training College Ltd

## Notes to the Financial Statements

Year ended 31 December 2021

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Oakwood, Dunsland Cross, Holsworthy, Devon, EX22 7YT, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2020: 5 ).

## 5. Debtors

	2021	2020
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	228,823	233,535
Other debtors	1,609	2,146
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	230,432	235,681
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## 6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,829	1,733
Amounts owed to group undertakings and undertakings in which the company has a participating interest	88,306	110,000
Corporation tax	49,508	49,119
Social security and other taxes	19,648	46,885
Other creditors	34,192	47,134
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	194,483	254,871
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## 7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2021		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
Mr. P.P. Laniado	( 5,552)	93	( 5,459)
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	2020		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
Mr. P.P. Laniado	( 2,208)	( 3,344)	( 5,552)
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## 8. Related party transactions

As at 31 December 2021 an amount of £5,459 (2020: £5,552 ) was owed to Mr. P. Laniado. An amount of £Nil was owed to Health and Safety Training Limited (2020: £10,000), an amount of £88,000 was owed to BSY Group Limited (2020: £100,000) and an amount of £306 was owed to Regent Academy of Fine Arts Limited (2020: an amount of £28,327 was owed by Regent Academy of Fine Arts Limited). As at 31 December 2021 an amount of £221,199 (2020: £200,779 ) was owed by BSY Limited and an amount of £7,624 (2020: £4,429) was owed by Accounting Training Limited . The company's director, Mr. P. Laniado, is the ultimate controlling party of all of these companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.