

COMPANY REGISTRATION NUMBER: 03819370

Horticultural Training College Ltd
Filleted Unaudited Financial Statements
31 December 2019

Horticultural Training College Ltd

Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £	£
Current assets				
Stocks		2,392	2,413	
Debtors	4	149,697	30,224	
Cash at bank and in hand		90,985	111,962	
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		243,074	144,599	
Creditors: Amounts falling due within one year	5	76,743	52,272	
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Net current assets		166,331		92,327
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Total assets less current liabilities		166,331		92,327
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Net assets		166,331		92,327
		-----		-----
Capital and reserves				
Called up share capital		2		2
Profit and loss account		166,329		92,325
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Shareholders funds		166,331		92,327
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 24 September 2020 , and are signed on behalf of the board by:

Mr. P.P. Laniado

Director

Company registration number: 03819370

Horticultural Training College Ltd

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lyne Akres Dunsland Cross, Brandis Corner, Holsworthy, Devon, EX22 7YH, England.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

3. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2018: 4).

4. Debtors

	2019	2018
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	147,298	28,391
Other debtors	2,399	1,833
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	149,697	30,224
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5. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Trade creditors	3,230	1,334
Amounts owed to group undertakings and undertakings in which the company has a participating interest	26,229	20,757
Corporation tax	16,747	2,891
Social security and other taxes	14,828	13,752
Other creditors	15,709	13,538
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	76,743	52,272
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6. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2019				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr. P.P. Laniado	(3,152)	—	944	(2,208)
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2018				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr. P.P. Laniado	(1,695)	(1,457)	—	(3,152)
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7. Related party transactions

As at 31 December 2019 an amount of £2,208 (2018: £3,152) was owed to Mr. P. Laniado, and an amount of £26,208 (2018: £20,422) was owed to Regent Academy of Fine Arts Limited and an amount of £21 (2018: £334) was owed to Accounting Training Limited. As at 31 December 2019 an amount of £137,294 (2018: £28,391) was owed by BSY Limited and an amount of £10,000 was owed by Animal Care College Limited. The company's director Mr. P. Laniado, is the ultimate controlling party of all of these companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.