

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2023**  
**for**  
**Parts Gateway Limited**

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for the Year Ended 31 August 2023**

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**Parts Gateway Limited**  
**Company Information**  
**for the Year Ended 31 August 2023**

**DIRECTORS:**

M Pendlebury  
J N Dickinson

**REGISTERED OFFICE:**

Unit C2 Otley Mills  
Ilkley Road  
Otley  
Leeds  
West Yorkshire  
LS21 1QS

**REGISTERED NUMBER:**

03819062 (England and Wales)

**ACCOUNTANTS:**

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Parts Gateway Limited (Registered number: 03819062)**

**Statement of Financial Position  
31 August 2023**

|  | Notes | 31.8.23<br>£        | 31.8.22<br>£        |
|--|-------|---------------------|---------------------|
| <b>CURRENT ASSETS</b>                        |       |                     |                     |
| Stocks                                       |       | 6,125               | 6,125               |
| Debtors                                      | 6     | 152,348             | 145,774             |
| Cash at bank                                 |       | <u>77,592</u>       | <u>98,016</u>       |
|  |       | 236,065             | 249,915             |
| <b>CREDITORS</b>                             |       |                     |                     |
| Amounts falling due within one year          | 7     | <u>(177,114)</u>    | <u>(156,271)</u>    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>58,951</u>       | <u>93,644</u>       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 58,951              | 93,644              |
| <b>CREDITORS</b>                             |       |                     |                     |
| Amounts falling due after more than one year | 8     | <u>(56,736)</u>     | <u>(91,969)</u>     |
| <b>NET ASSETS</b>                            |       | <u><u>2,215</u></u> | <u><u>1,675</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                     |                     |
| Called up share capital                      |       | 1,000               | 1,000               |
| Retained earnings                            |       | <u>1,215</u>        | <u>675</u>          |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>2,215</u></u> | <u><u>1,675</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

**Parts Gateway Limited (Registered number: 03819062)**

**Statement of Financial Position - continued**  
**31 August 2023**

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2024 and were signed on its behalf by:

M Pendlebury - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 August 2023**

**1. STATUTORY INFORMATION**

Parts Gateway Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |               |
|---------------------|---------------|
| Plant and machinery | - 25% on cost |
| Computer equipment  | - 33% on cost |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

5. **TANGIBLE FIXED ASSETS**

|   | Plant and<br>machinery<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|---|-----------------------------|----------------------------|---------------|
| <b>COST</b>                               |                             |                            |               |
| At 1 September 2022<br>and 31 August 2023 | <u>19,584</u>               | <u>1,149</u>               | <u>20,733</u> |
| <b>DEPRECIATION</b>                       |                             |                            |               |
| At 1 September 2022<br>and 31 August 2023 | <u>19,584</u>               | <u>1,149</u>               | <u>20,733</u> |
| <b>NET BOOK VALUE</b>                     |                             |                            |               |
| At 31 August 2023                         | <u>-</u>                    | <u>-</u>                   | <u>-</u>      |
| At 31 August 2022                         | <u>-</u>                    | <u>-</u>                   | <u>-</u>      |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                             |                |                |
|-----------------------------|----------------|----------------|
|                             | 31.8.23<br>£   | 31.8.22<br>£   |
| Other debtors               | 47,058         | 45,399         |
| Directors' current accounts | <u>105,290</u> | <u>100,375</u> |
|                             | <u>152,348</u> | <u>145,774</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 |                |                |
|---------------------------------|----------------|----------------|
|                                 | 31.8.23<br>£   | 31.8.22<br>£   |
| Bank loans and overdrafts       | 35,233         | 32,219         |
| Tax                             | 71,129         | 65,282         |
| Social security and other taxes | 14,002         | 15,770         |
| Other creditors                 | 54,000         | 40,500         |
| Accrued expenses                | <u>2,750</u>   | <u>2,500</u>   |
|                                 | <u>177,114</u> | <u>156,271</u> |

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                        |               |               |
|------------------------|---------------|---------------|
|                        | 31.8.23<br>£  | 31.8.22<br>£  |
| Bank loans - 1-2 years | 38,788        | 33,037        |
| Bank loans - 2-5 years | <u>17,948</u> | <u>58,932</u> |
|                        | <u>56,736</u> | <u>91,969</u> |

9. **SECURED DEBTS**

The following secured debts are included within creditors:

|      |               |               |
|------|---------------|---------------|
|      | 31.8.23<br>£  | 31.8.22<br>£  |
| Loan | <u>64,469</u> | <u>86,688</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2023 and 31 August 2022:

|                                      | 31.8.23<br>£  | 31.8.22<br>£  |
|--------------------------------------|---------------|---------------|
| <b>M Pendlebury</b>                  |               |               |
| Balance outstanding at start of year | 44,589        | 27,999        |
| Amounts advanced                     | 50,107        | 74,073        |
| Amounts repaid                       | (47,971)      | (57,483)      |
| Amounts written off                  | -             | -             |
| Amounts waived                       | -             | -             |
| Balance outstanding at end of year   | <u>46,725</u> | <u>44,589</u> |
| <b>J N Dickinson</b>                 |               |               |
| Balance outstanding at start of year | 55,786        | 52,950        |
| Amounts advanced                     | 50,125        | 58,108        |
| Amounts repaid                       | (47,346)      | (55,272)      |
| Amounts written off                  | -             | -             |
| Amounts waived                       | -             | -             |
| Balance outstanding at end of year   | <u>58,565</u> | <u>55,786</u> |

11. **ULTIMATE CONTROLLING PARTY**

The directors being shareholders control the company.



**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Parts Gateway Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Parts Gateway Limited for the year ended 31 August 2023 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Parts Gateway Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Parts Gateway Limited and state those matters that we have agreed to state to the Board of Directors of Parts Gateway Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Parts Gateway Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Parts Gateway Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Parts Gateway Limited. You consider that Parts Gateway Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Parts Gateway Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

31 January 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.