

Company Registration No. 3818924 (England and Wales)

A B MANAGEMENT 2000 LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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A B MANAGEMENT 2000 LIMITED

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A B MANAGEMENT 2000 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|---|-------|------------------|---|------------------|---|
| Fixed assets | | | | | |
| Tangible assets | 2 | 1,873,132 | | 1,873,133 | |
| Investments | 2 | 8 | | 8 | |
| | | <u>1,873,140</u> | | <u>1,873,141</u> | |
| Current assets | | | | | |
| Stocks | | 103,780 | | 94,538 | |
| Debtors | | 200,938 | | 294,426 | |
| Cash at bank and in hand | | 207,306 | | 43,131 | |
| | | <u>512,024</u> | | <u>432,095</u> | |
| Creditors: amounts falling due within one year | | <u>(59,621)</u> | | <u>(41,814)</u> | |
| Net current assets | | <u>452,403</u> | | <u>390,281</u> | |
| Total assets less current liabilities | | <u>2,325,543</u> | | <u>2,263,422</u> | |
| | | <u>2,325,543</u> | | <u>2,263,422</u> | |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 1,493 | | 1,493 | |
| Share premium account | | 623,380 | | 623,379 | |
| Revaluation reserve | | 1,109,330 | | 1,109,330 | |
| Profit and loss account | | 591,340 | | 529,220 | |
| Shareholders' funds | | <u>2,325,543</u> | | <u>2,263,422</u> | |

A B MANAGEMENT 2000 LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

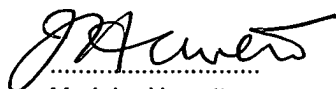
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29th September 2014



Mr John Hewett
Director

Company Registration No. 3818924

A B MANAGEMENT 2000 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total rent receivable from properties retained by the company as an investment and sales of listed investments and associated income.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Land and buildings Freehold | Nil |
| Plant and machinery | 33.33% straight line |
| Holiday property furniture | 33.33% straight line |
| Fixtures, fittings & equipment | 33.33% straight line |

The company's properties are held for long term investment and are included in the balance sheet at their estimated open market value. The surpluses or deficits on revaluation of such properties are transferred to the investment revaluation reserve. Depreciation is not provided in respect of investment properties. This policy represents a departure from statutory accounting principles which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view, because current values and changes in current values are of prime importance whereas systematic annual depreciation would have little relevance in these circumstances.

1.5 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6 Stock

Stock of listed investments is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

A B MANAGEMENT 2000 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

| | Tangible assets £ | Investments £ | Total £ |
|---|-------------------------|------------------|------------|
| Cost or valuation | | | |
| At 1 January 2013 & at 31 December 2013 | 1,884,313 | 8 | 1,884,321 |
| Depreciation | | | |
| At 1 January 2013 & at 31 December 2013 | 11,181 | - | 11,181 |
| Net book value | | | |
| At 31 December 2013 | 1,873,132 | 8 | 1,873,140 |
| At 31 December 2012 | 1,873,133 | 8 | 1,873,141 |

3 Share capital

| | 2013 £ | 2012 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 1,493 Ordinary shares of £1 each | 1,493 | 1,493 |

4 Related party relationships and transactions

Loans to directors

The following directors had loans during the year. The movement on these loans are as follows:

| Description | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|-----------------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| JCB Hewett & J Hewett | 1.00 | 150,000 | - | 1,687 | - | 151,687 |
| | | 150,000 | - | 1,687 | - | 151,687 |

An advance of £150,000 was made in 2009 by the company to the furnished holiday letting business commenced by the directors, J C B Hewett and J Hewett to assist in the cost of setting up that business. Interest is charged on the advance at market rates and the advance remained outstanding at 31 December 2013 (2012 £150,000). The advance is considered to fall within the ordinary course of business of the company of property investment and associated activities.

An advance of £114,000 was made during 2012 to S M Hewett, daughter of J C B Hewett and J Hewett to assist in the purchase of a property. Interest is being charged on this advance at market rates. The advance was partly repaid during the year, the balance outstanding at 31 December 2013 was £24,000 (2012 £114,000). The advance is considered to fall within the ordinary course of business of the company of property investment and associated activities.