

Company Registration No. 3818924 (England and Wales)

A B MANAGEMENT 2000 LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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A B MANAGEMENT 2000 LIMITED

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A B MANAGEMENT 2000 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	1,643,133		1,612,333	
Investments	2	12,374		12,474	
		<u>1,655,507</u>		<u>1,624,807</u>	
Current assets					
Stocks		86,827		89,888	
Debtors		170,093		169,726	
Cash at bank and in hand		161,408		114,881	
		<u>418,328</u>		<u>374,495</u>	
Creditors amounts falling due within one year		<u>(93,532)</u>		<u>(96,978)</u>	
Net current assets		<u>324,796</u>		<u>277,517</u>	
Total assets less current liabilities		<u>1,980,303</u>		<u>1,902,324</u>	
		<u>1,980,303</u>		<u>1,902,324</u>	
Capital and reserves					
Called up share capital	3	1,493		1,493	
Share premium account		623,380		623,380	
Revaluation reserve		879,330		847,953	
Profit and loss account		476,100		429,498	
Shareholders' funds		<u>1,980,303</u>		<u>1,902,324</u>	

A B MANAGEMENT 2000 LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24 September 2012



J C B Hewett
Director

Company Registration No 3818924

A B MANAGEMENT 2000 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the total rent receivable from properties retained by the company as an investment and sales of listed investments and associated income

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Land and buildings Leasehold	Nil
Plant and machinery	33 33% straight line
Holiday property furniture	33 33% straight line
Fixtures, fittings & equipment	33 33% straight line

The company's properties are held for long term investment and are included in the balance sheet at their estimated open market value. The surpluses or deficits on revaluation of such properties are transferred to the investment revaluation reserve. Depreciation is not provided in respect of investment properties. This policy represents a departure from statutory accounting principles which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view, because current values and changes in current values are of prime importance whereas systematic annual depreciation would have little relevance in these circumstances.

1.5 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.6 Stock

Stock of listed investments is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

A B MANAGEMENT 2000 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 January 2011	1,628,812	12,374	1,641,186
Revaluation	31,377	-	31,377
At 31 December 2011	1,660,189	12,374	1,672,563
Depreciation			
At 1 January 2011	16,480	-	16,480
Charge for the year	576	-	576
At 31 December 2011	17,056	-	17,056
Net book value			
At 31 December 2011	1,643,133	12,374	1,655,507
At 31 December 2010	1,612,333	12,474	1,624,807

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1,493 Ordinary shares of £1 each	1,493	1,493

A B MANAGEMENT 2000 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

4 Related party relationships and transactions

Loans to directors

The following directors had loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
JCB Hewett & J Hewett	1.75	150,000	-	-	-	150,000
		150,000	-	-	-	150,000

An advance of £150,000 was made in 2009 by the company to the furnished holiday letting business commenced by the directors, J C B Hewett and J Hewett to assist in the cost of setting up that business. Interest is charged on the advance at market rates and the advance remained outstanding at 31 December 2011 (2010: £150,000). The advance is considered to fall within the ordinary course of business of the company of property investment and associated activities.