

REGISTERED NUMBER: 03818640 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017**

**FOR**

**ABBOTTS CAR REPAIRS LIMITED**

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**FOR THE YEAR ENDED 31 AUGUST 2017**

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**ABBOTTS CAR REPAIRS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**DIRECTORS:**

A W Pye  
Ms C V McCartney

**REGISTERED OFFICE:**

Hollin Bridge Street Works  
Off Bolton Road  
Blackburn  
Lancashire  
BB2 4BA

**REGISTERED NUMBER:**

03818640 (England and Wales)

**ACCOUNTANTS:**

Bishops  
Chartered Accountants  
Phoenix Park  
Blakewater Road  
Blackburn  
Lancashire  
BB1 5BG

**BANKERS:**

Barclays Bank  
Darwen Street  
Blackburn  
Lancashire  
BB2 2BZ

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ABBOTTS CAR REPAIRS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbotts Car Repairs Limited for the year ended 31 August 2017 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Abbotts Car Repairs Limited, as a body, in accordance with the terms of our engagement letter dated 12 August 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Abbotts Car Repairs Limited and state those matters that we have agreed to state to the Board of Directors of Abbotts Car Repairs Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbotts Car Repairs Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abbotts Car Repairs Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbotts Car Repairs Limited. You consider that Abbotts Car Repairs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbotts Car Repairs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bishops  
Chartered Accountants  
Phoenix Park  
Blakewater Road  
Blackburn  
Lancashire  
BB1 5BG

16 November 2017

**STATEMENT OF FINANCIAL POSITION**  
**31 AUGUST 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>63,077</u>		<u>63,163</u>
			63,077		63,163
<b>CURRENT ASSETS</b>					
Inventories		6,985		7,437	
Debtors	6	443,890		399,991	
Cash at bank and in hand		<u>412,601</u>		<u>479,358</u>	
		863,476		886,786	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>198,206</u>		<u>239,503</u>	
<b>NET CURRENT ASSETS</b>			<u>665,270</u>		<u>647,283</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			728,347		710,446
<b>PROVISIONS FOR LIABILITIES</b>			<u>10,683</u>		<u>11,925</u>
<b>NET ASSETS</b>			<u>717,664</u>		<u>698,521</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Capital redemption reserve			2		2
Retained earnings			<u>717,562</u>		<u>698,419</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>717,664</u>		<u>698,521</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 AUGUST 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 15 November 2017 and were signed on its behalf by:

A W Pye - Director

Ms C V McCartney - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**1. STATUTORY INFORMATION**

Abbotts Car Repairs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents work done, net of value added tax, adjusted for accrued income where necessary.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2016 - 18 ) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 September 2016 and 31 August 2017	<u>104,000</u>
<b>AMORTISATION</b>	
At 1 September 2016 and 31 August 2017	<u>104,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u>-</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**5. PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 September 2016	111,763	16,448	26,579	5,924	160,714
Additions	9,844	3,938	2,850	1,733	18,365
Disposals	(38,569)	(2,802)	-	(5,022)	(46,393)
At 31 August 2017	<u>83,038</u>	<u>17,584</u>	<u>29,429</u>	<u>2,635</u>	<u>132,686</u>
<b>DEPRECIATION</b>					
At 1 September 2016	65,159	10,280	16,428	5,684	97,551
Charge for year	4,854	1,014	3,250	397	9,515
Eliminated on disposal	(30,667)	(1,905)	-	(4,885)	(37,457)
At 31 August 2017	<u>39,346</u>	<u>9,389</u>	<u>19,678</u>	<u>1,196</u>	<u>69,609</u>
<b>NET BOOK VALUE</b>					
At 31 August 2017	<u>43,692</u>	<u>8,195</u>	<u>9,751</u>	<u>1,439</u>	<u>63,077</u>
At 31 August 2016	<u>46,604</u>	<u>6,168</u>	<u>10,151</u>	<u>240</u>	<u>63,163</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	180,277	115,057
Other debtors	<u>263,613</u>	<u>284,934</u>
	<u>443,890</u>	<u>399,991</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	113,955	121,617
Taxation and social security	50,085	93,153
Other creditors	<u>34,166</u>	<u>24,733</u>
	<u>198,206</u>	<u>239,503</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £44,744 were paid to the directors .

The company operates from a premises that is partly owned by the managing director, A Pye. The rent paid to him during the period was £16,000 (2016 - £16,000).

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is A W Pye.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.