

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

ABBOTTS CAR REPAIRS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2016

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ABBOTTS CAR REPAIRS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTOR:	A W Pye
REGISTERED OFFICE:	Hollin Bridge Street Works Off Bolton Road Blackburn Lancashire BB2 4BA
REGISTERED NUMBER:	03818640 (England and Wales)
ACCOUNTANTS:	Bishops Chartered Accountants Phoenix Park Blakewater Road Blackburn Lancashire BB1 5BG
BANKERS:	Barclays Bank Darwen Street Blackburn Lancashire BB2 2BZ

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABBOTTS CAR REPAIRS LIMITED

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbots Car Repairs Limited for the year ended 31 August 2016 which comprise the Income statement, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Abbots Car Repairs Limited in accordance with the terms of our engagement letter dated 12 August 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Abbots Car Repairs Limited and state those matters that we have agreed to state to the director of Abbots Car Repairs Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abbots Car Repairs Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbots Car Repairs Limited. You consider that Abbots Car Repairs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbots Car Repairs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bishops
Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

1 December 2016

ABBOTTS CAR REPAIRS LIMITED (REGISTERED NUMBER: 03818640)**STATEMENT OF FINANCIAL POSITION**
31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>63,163</u>		<u>57,679</u>
			63,163		57,679
CURRENT ASSETS					
Inventories		7,437		7,785	
Debtors: amounts falling due within one year	6	399,991		445,247	
Cash at bank and in hand		<u>479,358</u>		<u>225,487</u>	
		886,786		678,519	
CREDITORS					
Amounts falling due within one year	7	<u>239,503</u>		<u>214,689</u>	
NET CURRENT ASSETS			<u>647,283</u>		<u>463,830</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			710,446		521,509
PROVISIONS FOR LIABILITIES			<u>11,925</u>		<u>11,337</u>
NET ASSETS			<u>698,521</u>		<u>510,172</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Capital redemption reserve			2		2
Retained earnings			<u>698,419</u>		<u>510,070</u>
SHAREHOLDERS' FUNDS			<u>698,521</u>		<u>510,172</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBOTTS CAR REPAIRS LIMITED (REGISTERED NUMBER: 03818640)

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 December 2016 and were signed by:

A W Pye - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. STATUTORY INFORMATION

Abbotts Car Repairs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents work done, net of value added tax, adjusted for accrued income where necessary.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2015 and 31 August 2016	<u>104,000</u>
AMORTISATION	
At 1 September 2015 and 31 August 2016	<u>104,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>-</u>
At 31 August 2015	<u>-</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2015	103,449	14,284	24,642	5,924	148,299
Additions	11,314	2,164	5,350	-	18,828
Disposals	(3,000)	-	(3,413)	-	(6,413)
At 31 August 2016	<u>111,763</u>	<u>16,448</u>	<u>26,579</u>	<u>5,924</u>	<u>160,714</u>
DEPRECIATION					
At 1 September 2015	61,210	9,595	14,591	5,224	90,620
Charge for year	5,178	685	4,170	460	10,493
Eliminated on disposal	(1,229)	-	(2,333)	-	(3,562)
At 31 August 2016	<u>65,159</u>	<u>10,280</u>	<u>16,428</u>	<u>5,684</u>	<u>97,551</u>
NET BOOK VALUE					
At 31 August 2016	<u>46,604</u>	<u>6,168</u>	<u>10,151</u>	<u>240</u>	<u>63,163</u>
At 31 August 2015	<u>42,239</u>	<u>4,689</u>	<u>10,051</u>	<u>700</u>	<u>57,679</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	115,057	86,119
Other debtors	<u>284,934</u>	<u>359,128</u>
	<u>399,991</u>	<u>445,247</u>

ABBOTTS CAR REPAIRS LIMITED (REGISTERED NUMBER: 03818640)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	121,617	99,253
Taxation and social security	93,153	48,368
Other creditors	24,733	67,068
	<u>239,503</u>	<u>214,689</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is A W Pye.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.