

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015**

**FOR**

**ABBOTTS CAR REPAIRS LTD**

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**FOR THE YEAR ENDED 31 AUGUST 2015**

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**ABBOTTS CAR REPAIRS LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

<b>DIRECTOR:</b>	A W Pye
<b>REGISTERED OFFICE:</b>	Hollin Bridge Street Works Off Bolton Road Blackburn Lancashire BB2 4BA
<b>REGISTERED NUMBER:</b>	03818640 (England and Wales)
<b>ACCOUNTANTS:</b>	Bishops Chartered Accountants Phoenix Park Blakewater Road Blackburn Lancashire BB1 5BG
<b>BANKERS:</b>	Barclays Bank Darwen Street Blackburn Lancashire BB2 2BZ

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ABBOTTS CAR REPAIRS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbotts Car Repairs Ltd for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Abbotts Car Repairs Ltd in accordance with the terms of our engagement letter dated 12 August 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Abbotts Car Repairs Ltd and state those matters that we have agreed to state to the director of Abbotts Car Repairs Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abbotts Car Repairs Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbotts Car Repairs Ltd. You consider that Abbotts Car Repairs Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbotts Car Repairs Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bishops  
Chartered Accountants  
Phoenix Park  
Blakewater Road  
Blackburn  
Lancashire  
BB1 5BG

5 January 2016

**ABBOTTS CAR REPAIRS LTD (REGISTERED NUMBER: 03818640)****ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>57,679</u>		<u>57,073</u>
			57,679		57,073
<b>CURRENT ASSETS</b>					
Stocks		7,785		7,655	
Debtors		445,247		235,522	
Cash at bank and in hand		<u>225,487</u>		<u>348,788</u>	
		678,519		591,965	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>214,689</u>		<u>157,792</u>	
<b>NET CURRENT ASSETS</b>			<u>463,830</u>		<u>434,173</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			521,509		491,246
<b>PROVISIONS FOR LIABILITIES</b>			<u>11,337</u>		<u>10,428</u>
<b>NET ASSETS</b>			<u>510,172</u>		<u>480,818</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		1
Capital redemption reserve			2		2
Profit and loss account			<u>510,070</u>		<u>480,815</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>510,172</u>		<u>480,818</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBOTTS CAR REPAIRS LTD (REGISTERED NUMBER: 03818640)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 January 2016 and were signed by:

A W Pye - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents work done, net of value added tax, adjusted for accrued income where necessary.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2014 and 31 August 2015	<u>104,000</u>
<b>AMORTISATION</b>	
At 1 September 2014 and 31 August 2015	<u>104,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>-</u>
At 31 August 2014	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2015****3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2014	144,796
Additions	11,837
Disposals	(8,334)
At 31 August 2015	<u>148,299</u>
<b>DEPRECIATION</b>	
At 1 September 2014	87,723
Charge for year	9,178
Eliminated on disposal	(6,281)
At 31 August 2015	<u>90,620</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>57,679</u>
At 31 August 2014	<u>57,073</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
NIL	Ordinary	£1	-	1
(2014 - 1 )				
1	Ordinary B	£1	1	-
1	Ordinary C	£1	1	-
98	Ordinary A	£1	98	-
			<u>100</u>	<u>1</u>

The following shares were issued during the year for cash at par :

99 Ordinary shares of £1

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2015 and 31 August 2014:

	2015 £	2014 £
<b>A W Pye</b>		
Balance outstanding at start of year	-	-
Amounts advanced	5,479	39,983
Amounts repaid	(5,479)	(39,983)
Balance outstanding at end of year	<u>-</u>	<u>-</u>



**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

Loans to the director are repayable on demand and are interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.