

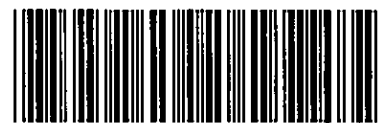
REGISTERED NUMBER. 03818640 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

ABBOTTS CAR REPAIRS LTD

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**ABBOTTS CAR REPAIRS LTD (REGISTERED NUMBER: 03818640)**

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**FOR THE YEAR ENDED 31 AUGUST 2012**

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**ABBOTTS CAR REPAIRS LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

<b>DIRECTOR</b>	A W Pye
<b>REGISTERED OFFICE.</b>	Hollin Bridge Street Works Off Bolton Road Blackburn Lancashire BB2 4BA
<b>REGISTERED NUMBER.</b>	03818640 (England and Wales)
<b>ACCOUNTANTS</b>	Bishops Chartered Accountants Phoenix Park Blakewater Road Blackburn Lancashire BB1 5BG
<b>BANKERS.</b>	Barclays Bank Darwen Street Blackburn Lancashire BB2 2BZ

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ABBOTTS CAR REPAIRS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbots Car Repairs Ltd for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of Abbots Car Repairs Ltd in accordance with the terms of our engagement letter dated 19 September 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Abbots Car Repairs Ltd and state those matters that we have agreed to state to the director of Abbots Car Repairs Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abbots Car Repairs Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abbots Car Repairs Ltd. You consider that Abbots Car Repairs Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Abbots Car Repairs Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Bishops

Bishops  
Chartered Accountants  
Phoenix Park  
Blakewater Road  
Blackburn  
Lancashire  
BB1 5BG

Date 29.10.2012

**ABBOTTS CAR REPAIRS LTD (REGISTERED NUMBER: 03818640)****ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	66,295	69,617
		<u>66,295</u>	<u>69,617</u>
<b>CURRENT ASSETS</b>			
Stocks		8,190	8,350
Debtors		198,887	264,942
Cash at bank and in hand		146,148	209,051
		<u>353,225</u>	<u>482,343</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>153,421</u>	<u>208,565</u>
<b>NET CURRENT ASSETS</b>		<u>199,804</u>	<u>273,778</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>266,099</u>	<u>343,395</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>11,748</u>	<u>11,513</u>
<b>NET ASSETS</b>		<u><u>254,351</u></u>	<u><u>331,882</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Capital redemption reserve		2	2
Profit and loss account		254,348	331,879
<b>SHAREHOLDERS' FUNDS</b>		<u><u>254,351</u></u>	<u><u>331,882</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ABBOTTS CAR REPAIRS LTD (REGISTERED NUMBER: 03818640)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12 October 2012 and were signed by

A handwritten signature in black ink, appearing to read 'A Pye', written in a cursive style.

A W Pye - Director

## **ABBOTTS CAR REPAIRS LTD (REGISTERED NUMBER: 03818640)**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 AUGUST 2012**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents work done, net of value added tax, adjusted for accrued income where necessary

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

#### **2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011 and 31 August 2012	104,000
<b>AMORTISATION</b>	
At 1 September 2011 and 31 August 2012	104,000
<b>NET BOOK VALUE</b>	
At 31 August 2012	-
At 31 August 2011	-

**ABBOTTS CAR REPAIRS LTD (REGISTERED NUMBER: 03818640)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011	132,924
Additions	8,554
Disposals	(1,548)
At 31 August 2012	139,930
<b>DEPRECIATION</b>	
At 1 September 2011	63,307
Charge for year	10,716
Eliminated on disposal	(388)
At 31 August 2012	73,635
<b>NET BOOK VALUE</b>	
At 31 August 2012	66,295
At 31 August 2011	69,617

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
1	Ordinary	£1	1	1

During the year the company purchased 2 of its ordinary shares

**5 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011

	2012 £	2011 £
<b>A W Pye</b>		
Balance outstanding at start of year	-	27,864
Amounts advanced	15,614	-
Amounts repaid	(15,614)	(27,864)
Balance outstanding at end of year	-	-