

REGISTERED NUMBER 03818640 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

FOR

ABBOTTS CAR REPAIRS LTD

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ABBOTTS CAR REPAIRS LTD (REGISTERED NUMBER: 03818640)

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FOR THE YEAR ENDED 31 AUGUST 2011

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ABBOTTS CAR REPAIRS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2011

DIRECTOR: A W Pye

REGISTERED OFFICE: Hollin Bridge Street Works
Off Bolton Road
Blackburn
Lancashire
BB2 4BA

REGISTERED NUMBER: 03818640 (England and Wales)

ACCOUNTANTS Bishops
Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

BANKERS: Barclays Bank
Darwen Street
Blackburn
Lancashire
BB2 2BZ

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABBOTTS CAR REPAIRS LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbotts Car Repairs Ltd for the year ended 31 August 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Abbotts Car Repairs Ltd in accordance with the terms of our engagement letter dated 19 September 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Abbotts Car Repairs Ltd and state those matters that we have agreed to state to the director of Abbotts Car Repairs Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abbotts Car Repairs Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbotts Car Repairs Ltd. You consider that Abbotts Car Repairs Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbotts Car Repairs Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Bishops
Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

Date *7 November 2011*

ABBOTTS CAR REPAIRS LTD (REGISTERED NUMBER: 03818640)

ABBREVIATED BALANCE SHEET

31 AUGUST 2011

	Notes	£	2011	£	£	2010	£
FIXED ASSETS							
Intangible assets	2			-			-
Tangible assets	3			69,617			59,636
				<u>69,617</u>			<u>59,636</u>
CURRENT ASSETS							
Stocks			8,350			8,350	
Debtors			264,942			364,824	
Cash at bank and in hand			<u>209,051</u>			<u>204,378</u>	
			482,343			577,552	
CREDITORS							
Amounts falling due within one year			<u>208,566</u>			<u>180,377</u>	
NET CURRENT ASSETS				<u>273,777</u>			<u>397,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				343,394			456,811
PROVISIONS FOR LIABILITIES				<u>11,513</u>			<u>10,002</u>
NET ASSETS				<u>331,881</u>			<u>446,809</u>
CAPITAL AND RESERVES							
Called up share capital	4			1			3
Capital redemption reserve				2			-
Profit and loss account				<u>331,878</u>			<u>446,806</u>
SHAREHOLDERS' FUNDS				<u>331,881</u>			<u>446,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBOTTS CAR REPAIRS LTD (REGISTERED NUMBER: 03818640)

ABBREVIATED BALANCE SHEET - continued

31 AUGUST 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 1 / 11 / 11 and were signed by



A W Pye - Director

The notes form part of these abbreviated accounts

ABBOTTS CAR REPAIRS LTD (REGISTERED NUMBER: 03818640)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents work done, net of value added tax, adjusted for accrued income where necessary

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010 and 31 August 2011	104,000
AMORTISATION	
At 1 September 2010 and 31 August 2011	104,000
NET BOOK VALUE	
At 31 August 2011	-
At 31 August 2010	-

ABBOTTS CAR REPAIRS LTD (REGISTERED NUMBER: 03818640)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	111,999
Additions	20,925
At 31 August 2011	132,924
DEPRECIATION	
At 1 September 2010	52,363
Charge for year	10,944
At 31 August 2011	63,307
NET BOOK VALUE	
At 31 August 2011	69,617
At 31 August 2010	59,636

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
1 (2010 - 3)	Ordinary	£1	1	3

During the year the company purchased 2 of its ordinary shares

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 August 2011 and 31 August 2010

	2011 £	2010 £
D A Bury		
Balance outstanding at start of year	27,864	50,046
Amounts advanced	-	6,318
Amounts repaid	(27,864)	(28,500)
Balance outstanding at end of year	-	27,864
A W Pye		
Balance outstanding at start of year	43,808	61,818
Amounts advanced	-	10,490
Amounts repaid	(47,557)	(28,500)
Balance outstanding at end of year	(3,749)	43,808

The property from which the company operates is owned by a partnership between the director, Mr A Pye and a former director, Mr R B Griffiths and a rent of £24,000 has been paid in the year

The company's bank overdraft is also secured on this property

In the opinion of the directors there are no further transactions requiring disclosure under the Financial Reporting Standard for Smaller Entities (effective April 2008)