

**CROCUSFORD LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**



## **CROCUSFORD LIMITED**

### **COMPANY INFORMATION**

<b>Directors</b>	Mark Richard Bourgeois (resigned 11 November 2021) Thomas Cochrane (appointed 9 September 2020, resigned 19 May 2021) Paul Justin Denby Abigail Jane Dunning (appointed 11 November 2021, resigned 15 February 2022) Dominic Martin Etienne Page (appointed 15 February 2022)
<b>Company secretary</b>	Hammerson Company Secretarial Limited
<b>Registered number</b>	03818600
<b>Registered office</b>	Kings Place 90 York Way London N1 9GE

## **CROCUSFORD LIMITED**

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**CROCUSFORD LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Directors present their report and the financial statements for the year ended 31 December 2021.

**Directors**

The Directors who served during the year were:

Mark Richard Bourgeois (resigned 11 November 2021)

Thomas Cochrane (appointed 9 September 2020, resigned 19 May 2021)

Paul Justin Denby

Abigail Jane Dunning (appointed 11 November 2021, resigned 15 February 2022)

Dominic Martin Etienne Page was appointed as a Director after the year end on 15 February 2022.

**Small companies note**

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 5 December 2022 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'P. Denby', with a horizontal line extending from the end.

Paul Justin Denby  
Director

**CROCUSFORD LIMITED**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2021**

		<b>2021</b>	<b>2020</b>
		<b>£000</b>	<b>£000</b>
Increase in impairment provision on trading properties	3	-	(10)
<b>Total comprehensive expense for the year</b>		<b>-</b>	<b>(10)</b>

The notes on pages 5 to 6 form part of these financial statements.

**CROCUSFORD LIMITED**  
**REGISTERED NUMBER: 03818600**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	2021 £000	2020 £000
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	1,900	1,900
<b>Total assets less current liabilities</b>		<u>1,900</u>	<u>1,900</u>
<b>Net assets</b>		<u>1,900</u>	<u>1,900</u>
<b>Capital and reserves</b>			
Called up share capital	5	-	-
Profit and loss account		1,900	1,900
		<u>1,900</u>	<u>1,900</u>

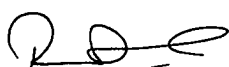
The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 December 2022.



**Paul Justin Denby**  
Director

The notes on pages 5 to 6 form part of these financial statements.

**CROCUSFORD LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>Called up share capital £000</b>	<b>Profit and loss account £000</b>	<b>Total equity £000</b>
<b>At 1 January 2020</b>	-	1,910	1,910
<b>Comprehensive income for the year</b>			
Loss for the year	-	(10)	(10)
<b>Total comprehensive income for the year</b>	-	(10)	(10)
<b>At 1 January 2021</b>	-	1,900	1,900
<b>Total comprehensive income for the year</b>	-	-	-
<b>At 31 December 2021</b>	-	1,900	1,900

The notes on pages 5 to 6 form part of these financial statements.

## CROCUSFORD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. General information

Crocusford Limited is a private company limited by shares, domiciled and incorporated in the United Kingdom under the Companies Act 2006. The nature of the Company's operations and its principal activities are that of a dormant company. The address of the registered office is Kings Place, 90 York Way, London, N1 9GE.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

##### 2.2 Financial reporting standard 101 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirements of paragraphs 91-99 of IFRS 13 Fair Value Measurement
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
  - paragraph 79(a)(iv) of IAS 1;
  - paragraph 73(e) of IAS 16 Property, Plant and Equipment;
  - paragraph 118(e) of IAS 38 Intangible Assets;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member

#### 3. Trading properties

The Company owns a trading property with an historical cost of £10,000. The property was fully impaired during the year ended 31 December 2020 and remains fully impaired as at 31 December 2021.

#### 4. Debtors

	2021 £000	2020 £000
Amounts owed by ultimate parent company	1,900	1,900



## CROCUSFORD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 4. Debtors (continued)

All amounts shown under receivables fall due for payment within one year and are non-interest bearing.

#### 5. Share capital

	2021 £	2020 £
<b>Authorised</b>		
100 (2020 - 100) Ordinary shares of £1.00 each	100	100
<b>Allotted, called up and fully paid</b>		
1 (2020 - 1) Ordinary share of £1.00	1	1

#### 6. Controlling party

At 31 December 2021, the Company's ultimate parent company and controlling party was Hammerson plc, which is registered in England and Wales and is the largest and smallest group to consolidate these financial statements. At 31 December 2021, the Company's immediate parent company was Grantchester Limited, which is registered in England and Wales.

The consolidated financial statements of the ultimate parent company, Hammerson plc, are available from that company's registered office, Kings Place, 90 York Way, London N1 9GE.