

REGISTERED NUMBER: 03818306 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

**CARISBROOKE INVESTMENTS GENERAL PARTNER
LIMITED**

**CARISBROOKE INVESTMENTS GENERAL PARTNER
LIMITED (REGISTERED NUMBER: 03818306)**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**CARISBROOKE INVESTMENTS GENERAL PARTNER
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTOR: C J Phoenix

SECRETARY: C J Phoenix

REGISTERED OFFICE: 47 Berkeley Square
London
W1J 5AZ

REGISTERED NUMBER: 03818306 (England and Wales)

**CARISBROOKE INVESTMENTS GENERAL PARTNER
LIMITED (REGISTERED NUMBER: 03818306)**

**BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investments	2		10		10
CURRENT ASSETS					
Debtors		200		200	
CREDITORS					
Amounts falling due within one year		<u>150,010</u>		<u>150,010</u>	
NET CURRENT LIABILITIES			<u>(149,810)</u>		<u>(149,810)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(149,800)</u>		<u>(149,800)</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>(150,000)</u>		<u>(150,000)</u>
SHAREHOLDERS' FUNDS			<u>(149,800)</u>		<u>(149,800)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 December 2015 and were signed by:

C J Phoenix - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The entity is part of a group of entities ('group companies'), that are subject to common control by virtue of the common key management team and common beneficial ownership (the latter being referred to as 'ultimate beneficiaries'), which includes, but is not limited to, Carisbrooke Investments Limited Partnership, Carisbrooke Investments General Partner Limited, Carisbrooke Arkle Limited Liability Partnership and the Aurora Bedworth Limited Partnership. The overall indebtedness of these entities and the cross guarantees entered into by them mean that in effect this entity is a going concern only if all the entities under common control are a going concern, given that the recoverability of the debtors of this entity, and hence the ability of the entity to settle its debts as they fall due, relies upon the financial performance of these entities under common control. The loan is in default, is therefore repayable on demand at the option of the lender, and is secured on the properties to which it relates.

The financial statements of the entity and of the group companies have not been prepared on a going concern basis. This is on the basis that funds generated from the operations of the entities are, in principle, due to the bank in full as a consequence of the loans being in default and repayable on demand at the option of the lender. At present the bank is permitting the directors to utilise an appropriate proportion of these funds (after interest payments) to meet the day to day obligations of the group. However the Directors and/or General Partners of the group companies are of the opinion that they cannot conclude with reasonable certainty that the bank will continue to do so for the foreseeable future, nor that the funds made available in such a way can meet the obligations of the group companies as and when they fall due. Accordingly these financial statements are drawn up on a break up basis. Appropriate adjustments have been made to the carrying values of assets and liabilities to reflect this basis of preparation.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

Preparation of consolidated financial statements

The financial statements contain information about Carisbrooke Investments General Partner Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Investments

Investments are stated at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2015	2014
	£	£
Capital contribution	<u>10</u>	<u>10</u>

**CARISBROOKE INVESTMENTS GENERAL PARTNER
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

2. FIXED ASSET INVESTMENTS - continued

The company holds a minority interest in Carisbrooke Investments Limited Partnership, an investment partnership, who's registered office is 22 Grosvenor Square, London, W1X 0DT.

The partnership is a subsidiary undertaking due to the management role performed by Carisbrooke Investments General Partner Limited.

A copy of the Carisbrooke Investments Limited Partnerships accounts have been appended to the accounts of Carisbrooke Investments General Partner Limited that are filed with the Registrar of Companies.

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
65	A Ordinary shares	£1	65	65
65	B Ordinary shares	£1	65	65
70	C Ordinary shares	£1	70	70
			<u>200</u>	<u>200</u>

The different classes of shares all rank equally for voting and rights to profit distribution.

4. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of Precis (1794) Limited and Precis (1795) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.