

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**CARISBROOKE INVESTMENTS GENERAL PARTNER  
LIMITED**

**CARISBROOKE INVESTMENTS GENERAL PARTNER  
LIMITED (REGISTERED NUMBER: 03818306)**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**CARISBROOKE INVESTMENTS GENERAL PARTNER  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTOR:** C J Phoenix

**SECRETARY:** C J Phoenix

**REGISTERED OFFICE:** 49 Berkeley Square  
London  
W1J 5AZ

**REGISTERED NUMBER:** 03818306 (England and Wales)

**ACCOUNTANTS:** Hollis and Co Limited  
Chartered Accountants  
35 Wilkinson Street  
Sheffield  
South Yorkshire  
S10 2GB

**CARISBROOKE INVESTMENTS GENERAL PARTNER  
LIMITED (REGISTERED NUMBER: 03818306)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Investments	2		-		10
<b>CURRENT ASSETS</b>					
Debtors		200		200	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>150,010</u>		<u>150,010</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(149,810)</u>		<u>(149,810)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(149,810)</u>		<u>(149,800)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		200		200
Profit and loss account			<u>(150,010)</u>		<u>(150,000)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(149,810)</u>		<u>(149,800)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2016 and were signed by:

C J Phoenix - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The entity is part of a group of entities ('group companies'), that are subject to common control by virtue of the common key management team and common beneficial ownership (the latter being referred to as 'ultimate beneficiaries'), which includes, but is not limited to, Carisbrooke Investments Limited Partnership, Carisbrooke Investments General Partner Limited, Carisbrooke Arkle Limited Liability Partnership and the Aurora Bedworth Limited Partnership. The overall indebtedness of these entities and the cross guarantees entered into by them mean that in effect this entity is a going concern only if all the entities under common control are a going concern, given that the recoverability of the debtors of this entity, and hence the ability of the entity to settle its debts as they fall due, relies upon the financial performance of these entities under common control. The loan is in default, is therefore repayable on demand at the option of the lender, and is secured on the assets to which it relates.

The financial statements of the entity and of the group companies have not been prepared on a going concern basis. This is on the basis that funds generated from the operations of the entities are, in principle, due to the bank in full as a consequence of the loans being in default and repayable on demand at the option of the lender. At present the bank is permitting the directors to utilise an appropriate proportion of these funds to meet the day to day obligations of the group. However the Directors and/or General Partners of the group companies are of the opinion that they cannot conclude with reasonable certainty that the bank will continue to do so for the foreseeable future, nor that the funds made available in such a way can meet the obligations of the group companies as and when they fall due. Accordingly these financial statements are drawn up on a break up basis. Appropriate adjustments have been made to the carrying values of assets and liabilities to reflect this basis of preparation.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about Carisbrooke Investments General Partner Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investments**

Investments are stated at cost less provision for impairment.

**2. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2016	2015
	£	£
Capital contribution	10	10
Amount written off investment	(10)	-
	<u>-</u>	<u>10</u>

**CARISBROOKE INVESTMENTS GENERAL PARTNER  
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**2. FIXED ASSET INVESTMENTS - continued**

The company holds a minority interest in Carisbrooke Investments Limited Partnership, an investment partnership, who's registered office is 22 Grosvenor Square, London, W1X 0DT. The director is of the opinion that this investment has no value, therefore during the year, the investment has been written down to £nil

The partnership is a subsidiary undertaking due to the management role performed by Carisbrooke Investments General Partner Limited.

**3. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2016 £	2015 £
65	A Ordinary shares	£1	65	65
65	B Ordinary shares	£1	65	65
70	C Ordinary shares	£1	70	70
			<u>200</u>	<u>200</u>

The different classes of shares all rank equally for voting and rights to profit distribution.

**4. ULTIMATE PARENT COMPANY**

The company is a subsidiary undertaking of Precis (1794) Limited and Precis (1795) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.