

Atlantix Construction Limited

for the year ended 31 July 2005

Atlantix Construction Limited

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Atlantix Construction Limited

**Abbreviated balance sheet
as at 31 July 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		106,526		127,177
Current assets					
Stocks		64,679		51,860	
Debtors		32,835		13,460	
Cash at bank and in hand		19,204		50,088	
		<u>116,718</u>		<u>115,408</u>	
Creditors: amounts falling due within one year		<u>(63,646)</u>		<u>(109,754)</u>	
Net current assets			<u>53,072</u>		<u>5,654</u>
Total assets less current liabilities			159,598		132,831
Creditors: amounts falling due after more than one year			<u>(9,803)</u>		<u>(29,089)</u>
Net assets			<u><u>149,795</u></u>		<u><u>103,742</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			149,793		103,740
Shareholders' funds			<u><u>149,795</u></u>		<u><u>103,742</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Atlantix Construction Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2005 and

(c) that I acknowledge my responsibilities for:

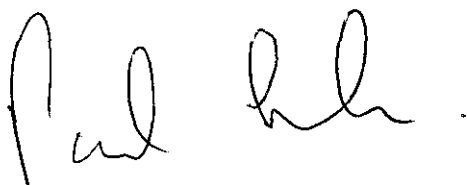
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 13 December 2005 and signed on its behalf by

J P Tolan
Director

A handwritten signature in black ink, appearing to read 'J P Tolan', followed by a period.

The notes on pages 3 to 4 form an integral part of these financial statements.

Atlantix Construction Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2005**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Atlantix Construction Limited

Notes to the abbreviated financial statements for the year ended 31 July 2005

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2004	176,400
Additions	2,306
Disposals	(10,300)
At 31 July 2005	<u>168,406</u>
Depreciation	
At 1 August 2004	49,222
On disposals	(7,366)
Charge for year	<u>20,024</u>
At 31 July 2005	<u>61,880</u>
Net book values	
At 31 July 2005	<u>106,526</u>
At 31 July 2004	<u>127,178</u>

FAILED VALIDATION

3. Share capital	2005 £	2004 £
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>