

**COMPANY REGISTRATION NUMBER: 03817623**

**Responsible Reliable Recruitment Ltd**

**Filleted Unaudited Financial Statements**

**For the year ended**

**31 August 2017**

# Responsible Reliable Recruitment Ltd

## Statement of Financial Position

31 August 2017

		2017		2016	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		11,607		11,438
<b>Current assets</b>					
Debtors	6	92,611		90,966	
Cash at bank and in hand		10		10	
		-----		-----	
		92,621		90,976	
<b>Creditors: amounts falling due within one year</b>	7	102,471		87,348	
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<b>Net current (liabilities)/assets</b>			( 9,850)		3,628
			-----		-----
<b>Total assets less current liabilities</b>			1,757		15,066
			-----		-----
<b>Provisions</b>					
Taxation including deferred tax			—		974
			-----		-----
<b>Net assets</b>			1,757		14,092
			-----		-----
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			1,657		13,992
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<b>Shareholders funds</b>			1,757		14,092
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# Responsible Reliable Recruitment Ltd

## Statement of Financial Position *(continued)*

**31 August 2017**

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These financial statements were approved by the board of directors and authorised for issue on 30 May 2018 , and are signed on behalf of the board by:

Ms A Laws

Director

Mr M Greatrex

Director

Company registration number: 03817623

# Responsible Reliable Recruitment Ltd

## Notes to the Financial Statements

Year ended 31 August 2017

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Wellbrook Court, Gorton, Cambridge, CB3 0NA, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

#### Revenue recognition

The turnover shown in the profit and loss account represents amounts due for work done during the year, exclusive of Value Added Tax.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% and 50% reducing balance
Fixtures & Fittings	-	15% reducing balance

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2016: 4 ).

## 5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 September 2016	11,343	86,711	<b>98,054</b>
Additions	3,300	—	<b>3,300</b>
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<b>At 31 August 2017</b>	<b>14,643</b>	<b>86,711</b>	<b>101,354</b>
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<b>Depreciation</b>			
At 1 September 2016	7,771	78,845	<b>86,616</b>
Charge for the year	1,951	1,180	<b>3,131</b>
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<b>At 31 August 2017</b>	<b>9,722</b>	<b>80,025</b>	<b>89,747</b>
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<b>Carrying amount</b>			
<b>At 31 August 2017</b>	<b>4,921</b>	<b>6,686</b>	<b>11,607</b>
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At 31 August 2016	3,572	7,866	<b>11,438</b>
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**6. Debtors**

	2017	2016
	£	£
Trade debtors	57,470	38,174
Other debtors	35,141	52,792
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	92,611	90,966
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**7. Creditors: amounts falling due within one year**

	2017	2016
	£	£
Bank loans and overdrafts	15,772	18,364
Social security and other taxes	21,695	17,890
Other creditors	65,004	51,094
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	102,471	87,348
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**8. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2015. No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.