

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

FOR

ABSHOT FINANCE COMPANY LIMITED



CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABSHOT FINANCE COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2011

DIRECTORS:

C J Smith
B J Hallett

SECRETARY:

B J Hallett

REGISTERED OFFICE:

235 Hunts Pond Road
Titchfield Common
Fareham
Hampshire
PO14 4PJ

REGISTERED NUMBER

03817485

ABBREVIATED BALANCE SHEET

31 July 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Debtors		3,500	37,012
Cash at bank		2 977	6,568
		<u>6,477</u>	<u>43,580</u>
CREDITORS			
Amounts falling due within one year	2	97,507	87,837
NET CURRENT LIABILITIES		<u>(91,030)</u>	<u>(44,257)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(91,030)	(44,257)
CREDITORS			
Amounts falling due after more than one year	2	229,500	237,000
NET LIABILITIES		<u>(320,530)</u>	<u>(281,257)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		(321,530)	(282,257)
SHAREHOLDERS' FUNDS		<u>(320,530)</u>	<u>(281,257)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

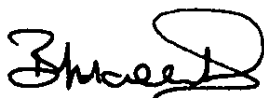
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 April 2012 and were signed on its behalf by



B J Hallett - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover consists of finance charges receivable in respect of hire purchase contracts and associated products. The company is engaged in only one class of business and all services have been carried out in the United Kingdom.

Going concern

At present, the directors of the company assume that it will continue in business for the foreseeable future and therefore the financial statements have been prepared on a going concern basis. The financial statements do not include any adjustments that would result in the event that this assumption becomes invalid.

2 CREDITORS

Creditors include an amount of £229,500 (2010 - £237,000) for which security has been given.

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	2011 £	2010 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>