

REGISTERED NUMBER: 3817416 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30th June 2007

for

Osprey Fabrications Limited

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COMPANIES HOUSE

Osprey Fabrications Limited

Contents of the Abbreviated Accounts
for the Year Ended 30th June 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Osprey Fabrications Limited

Company Information
for the Year Ended 30th June 2007

DIRECTORS:

N Carrington
S M Petford

SECRETARY:

S M Petford

REGISTERED OFFICE:

Osprey House
Lyde Green
Halesowen
West Midlands
B63 2PG

REGISTERED NUMBER:

3817416 (England and Wales)

ACCOUNTANTS:

S R Higgs
Accountant
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

Osprey Fabrications Limited

Abbreviated Balance Sheet
30th June 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		17,135		20,615
CURRENT ASSETS					
Stocks		10,500		28,683	
Debtors		56,292		147,739	
Cash at bank		186,670		160,844	
		253,462		337,266	
CREDITORS					
Amounts falling due within one year		52,344		117,211	
NET CURRENT ASSETS			201,118		220,055
TOTAL ASSETS LESS CURRENT LIABILITIES			218,253		240,670
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			218,251		240,668
SHAREHOLDERS' FUNDS			218,253		240,670

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27th February 2008 and were signed on its behalf by:

X 

N Carrington - Director

The notes form part of these abbreviated accounts

Osprey Fabrications Limited

Notes to the Abbreviated Accounts for the Year Ended 30th June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2006	34,518
Additions	734
	<hr/>
At 30th June 2007	35,252
	<hr/>
DEPRECIATION	
At 1st July 2006	13,903
Charge for year	4,214
	<hr/>
At 30th June 2007	18,117
	<hr/>
NET BOOK VALUE	
At 30th June 2007	17,135
	<hr/>
At 30th June 2006	20,615
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Osprey Fabrications Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2007

3. CALLED UP SHARE CAPITAL

Authorised Number:	Class.	Nominal value:	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid: Number:	Class:	Nominal value.	2007 £	2006 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The directors personally own the property from where the company's principal trading activity is undertaken. The premises are let to the company for a fair open market annual rental.