

MEGADEAL PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

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FOR THE YEAR ENDED 31 JULY 2015

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MEGADEAL PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTORS:

Ms S Skanthan
Mr R Sivanithy

SECRETARY:

Mr R Sivanithy

REGISTERED OFFICE:

68 Chartfield Avenue
Putney
London
SW15 6HQ

REGISTERED NUMBER:

03817412 (England and Wales)

ACCOUNTANTS:

Haines Watts North London LLP
Chartered Accountants
305 Regents Park Road
Finchley
London
N3 1DP

MEGADEAL PROPERTIES LIMITED (REGISTERED NUMBER: 03817412)

ABBREVIATED BALANCE SHEET

31 JULY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		501,859		502,012
CURRENT ASSETS					
Debtors		1,880		924	
Cash at bank		<u>62,828</u>		<u>52,896</u>	
		64,708		53,820	
CREDITORS					
Amounts falling due within one year		<u>24,041</u>		<u>26,165</u>	
NET CURRENT ASSETS			<u>40,667</u>		<u>27,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			542,526		529,667
CREDITORS					
Amounts falling due after more than one year	3		(373,462)		(373,462)
PROVISIONS FOR LIABILITIES			<u>(319)</u>		<u>-</u>
NET ASSETS			<u>168,745</u>		<u>156,205</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>168,743</u>		<u>156,203</u>
SHAREHOLDERS' FUNDS			<u>168,745</u>		<u>156,205</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 April 2016 and were signed on its behalf by:

Ms S Skanthan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	513,558
Additions	379
At 31 July 2015	<u>513,937</u>
DEPRECIATION	
At 1 August 2014	11,546
Charge for year	532
At 31 July 2015	<u>12,078</u>
NET BOOK VALUE	
At 31 July 2015	<u>501,859</u>
At 31 July 2014	<u>502,012</u>

3. CREDITORS

Creditors include an amount of £ 373,462 (2014 - £ 373,462) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>373,462</u>	<u>373,462</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MEGADEAL PROPERTIES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Megadeal Properties Limited for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Megadeal Properties Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Megadeal Properties Limited and state those matters that we have agreed to state to the Board of Directors of Megadeal Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Megadeal Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Megadeal Properties Limited. You consider that Megadeal Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Megadeal Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts North London LLP
Chartered Accountants
305 Regents Park Road
Finchley
London
N3 1DP

22 April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.