

REGISTERED NUMBER: 03817412 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012
FOR
MEGADEAL PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 JULY 2012**

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MEGADEAL PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTORS:

Ms S Skanthan
Mr R Sivanithy

SECRETARY:

Mr R Sivanithy

REGISTERED OFFICE:

68 Chartfield Avenue
Putney
London
SW15 6HQ

REGISTERED NUMBER:

03817412 (England and Wales)

ACCOUNTANTS:

KCAS LLP
Chartered Accountants
305 Regents Park Road
Finchley
London
N3 1DP

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		502,400		501,570
Investments	3		1,350		1,350
			503,750		502,920
CURRENT ASSETS					
Debtors		885		1,470	
Cash at bank		17,082		8,905	
		17,967		10,375	
CREDITORS					
Amounts falling due within one year		11,358		17,788	
NET CURRENT ASSETS/(LIABILITIES)			6,609		(7,413)
TOTAL ASSETS LESS CURRENT LIABILITIES			510,359		495,507
CREDITORS					
Amounts falling due after more than one year	4		373,462		373,462
NET ASSETS			136,897		122,045
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			136,895		122,043
SHAREHOLDERS' FUNDS			136,897		122,045

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 April 2013 and were signed on its behalf by:

Ms S Skanthan - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fitting - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 Augst 2011	511,174
Additions	<u>1,541</u>
At 31 July 2012	<u>512,715</u>
DEPRECIATION	
At 1 Augst 2011	9,604
Charg for year	<u>711</u>
At 31 July 2012	<u>10,315</u>
NET BOOK VALUE	
At 31 July 2012	<u>502,400</u>
At 31 July 2011	<u>501,570</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 Augst 2011 and 31 July 2012	<u>1,350</u>
NET BOOK VALUE	
At 31 July 2012	<u>1,350</u>
At 31 July 2011	<u>1,350</u>

4. CREDITORS

Creditors include an amount of £ 373,462 (2011 - £ 373,462) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012

4. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	<u>373,462</u>	<u>373,462</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MEGADEAL PROPERTIES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Megdeal Properties Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Megdeal Properties Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Megdeal Properties Limited and state those matters that we have agreed to state to the Board of Directors of Megdeal Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Megdeal Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Megdeal Properties Limited. You consider that Megdeal Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Megdeal Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KCAS LLP
Chartered Accountants
305 Regents Park Road
Finchley
London
N3 1DP

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.